

# *Parnami Credits Limited*

CIN: L65910MH1993PLC302405

Regd. Office: 101, Amir Industrial Estate, Sun Mill Compound, Lower Parel, Mumbai - 400013.  
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**August 18, 2018**

**BSE Ltd**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai - 400001

**Scrip Code: 538646 / Scrip ID: PARNAMI**

**Dear Sirs,**

**Sub: Outcome of the Board Meeting held on August 18, 2018 pursuant to Reg 30 of SEBI (LODR) Regulations, 2015**

In terms of the regulation 30 of SEBI (LODR) Regulations, 2015 and other applicable provisions, we hereby inform you that the Board of Directors at their meeting held today i.e. August 18, 2018 starting at 10.30 A.M. and concluded at 12:40 PM has inter alia considered and approved the following;

- a) Appointment of Ms. Pratiksha Parmar as Company Secretary and Compliance Officer of the Company
- b) Shifting the registered office of the Company outside the local limit, subject to members approval
- c) Appointment of Ms. Rachana Singi (DIN: 00166508) as Executive Director of the Company, subject to members approval
- d) Appointment of Ms. Rachana Singi (DIN: 00166508) as Managing Director of the Company and fix her remuneration, subject to members approval
- e) Appointment of Mr. Virendra Jain (DIN: 02738380) as Independent Director of the Company, subject to members approval
- f) Appointment of Rear Admiral Vineet Bakhshi (Retired) (DIN: 02960365) as Independent Director of the Company, subject to members approval
- g) Appointment of Ms. Seema Pathak (DIN: 01764469) as Director of the Company, subject to members approval
- h) Approval of Directors Report along with all the annexures
- i) Issuing and offering 36,00,000 Equity Shares on Preferential Basis.
- j) Appointment of Ms. Rachana Singi, Managing Director of the Company as Principal Officer as per RBI Guidelines
- a) Having Corporate Office of the Company at 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701

As per confirmation received from the above said appointed directors, none of the Directors are debarred from holding the office of director by virtue of any SEBI order or any other such authority

Kindly take the same on record.  
Thanking You,  
Yours faithfully,

**For Parnami Credits Limited**

**Alok Pathak**  
**Chief Financial Officer**

Details pursuant to Regulation 30 read with schedule III part A of SEBI (LODR) Regulation 2015 is annexed.

**Brief profile of the persons pursuant to Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulation 2015**

Sr. No.	Particulars	Details
1	Name of Person	Pratiksha Raja Parmar
2	Reason for Change	Appointment
3	Date of Appointment (As applicable) & Terms of appointment	With effect from August 18, 2018 as Company Secretary and Compliance Officer of the Company.
4	Brief profile	Associate member of the Institute of Company Secretaries of India, who possess the requisite qualifications under Companies (Appointment and Qualifications of the Secretary) Rules, 1988
5	Disclosure of relationship between Director (In case of appointment)	Not Applicable

Sr. No.	Particulars	Details (Director & Managing Director)
1	Name of Person	Rachana Singi
2	Reason for Change	Appointment
3	Date of Appointment (As applicable) & Terms of appointment	With effect from August 01, 2018 as Executive Director and Managing Director of the Company for a period of three years.
4	Brief profile	She is a Commerce Graduate and qualified Chartered Accountant and has expertise in audit and finance and has established her credentials as an entrepreneur She is mainly involved in Accounts & Finance department arranging Bank finance, risk identification, management and mitigation, analyzing and framing budget Plan, profit projections and cash-flow forecasts and monitoring the internal financial controls. Apart from this, she is having very rich experience of around 15 Years of handling investment planning in various sectors of security market including equity and commodities market.
5	Disclosure of relationship between Director (In case of appointment)	Not Applicable

Sr. No.	Particulars	Details
1	Name of Person	Mr. Virendra Jain
2	Reason for Change	Appointment
3	Date of Appointment (As applicable) & Terms of appointment	With effect from July 28, 2018 as Non - Executive Independent Director of the company for a period of 5 years
4	Brief profile	He holds a degree in B.E. Mechanical from Ravi

		Shankar University, Raipur and has been an entrepreneur in electronic and telecommunications equipment manufacturing and Jewelry manufacturing.
5	Disclosure of relationship between Director (In case of appointment)	Not Applicable

Sr. No.	Particulars	Details
1	Name of Person	Rear Admiral Vineet Bakhshi (Retired)
2	Reason for Change	Appointment
3	Date of Appointment (As applicable) & Terms of appointment	With effect from August 01, 2018 as Non - Executive Independent Director of the company for a period of 5 years
4	Brief profile	Rear Admiral Vineet Bakhshi (Retired) (V.S.M.) is a distinguished retired defense forces officer who served the Indian Navy for 36 years both ashore and afloat in operational, industrial, logistics, training and command assignments. He attained his degree in M. Tech from IIT Delhi.
5	Disclosure of relationship between Director (In case of appointment)	Not Applicable

Sr. No.	Particulars	Details
1	Name of Person	Ms. Seema Pathak
2	Reason for Change	Appointment
3	Date of Appointment (As applicable) & Terms of appointment	With effect from August 01, 2018 as Non - Executive Director of the company
4	Brief profile	She is a M.A. in Economics & degree holder of B.Ed. She is having experience of handling investments and fund flow, Equity market with the relevant laws and would contribute towards enhancing the internal control systems (Legal and Financial) for monitoring the quality of assets of the Company.
5	Disclosure of relationship between Director (In case of appointment)	Not Applicable

**Brief particulars of issue pursuant to Regulation 30 read with Schedule III Part A of SEBI (LODR) Regulation 2015**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential issue
3	Total number of securities proposed to be issued	36,00,000 Equity Shares
4	Additional details 1. Names of the investors 2. Issue price 3. Number of investors	Ms Rachana Singi Rs.10/- per shares 01