



Date: 31st May 2021

To,

BSE Limited

1st Floor, PhirozeJeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 538646 / Scrip ID: QGO

Subject: Press Release

Reference: Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the press release issued by the Company in regards to the financial performance and financial results of the Company for the year ended March 31, 2021.

You are requested to kindly take note of the same.

Thanking you,

For and on behalf of QGO Finance Limited

A handwritten signature in black ink, appearing to be 'Urmi Mohan Joiser', is written over a horizontal line.

Urmi Mohan Joiser

Company Secretary & Compliance Officer

Membership No: A63113

**Address: 304, Shri Siddhivinayak Apartments,
Plot no 42, Sector 44A, Seawoods, Nerul (W),
Navi Mumbai-400706**

Encl.: As above

KEY HIGHLIGHTS

AUM

INR 42.34 Crore | ↑
48.8%

Disbursal

INR 14.60 Crore | ↑
20.8%

NII

INR 2.15 Crore | ↑
16.2%

Net Profit

INR 64.2 Lakh | ↑
10.2%

NIM

5.9%

Cost to Income

44.4%

GNPA

0.0%

ROA

1.8%

PERFORMANCE OVERVIEW

- Qgo Finance Limited continued to post consistent growth across all key metrics in FY2021 despite significant tailwinds on account of the COVID-19 outbreak.
- Asset Under Management (AUM) grew 48.8% y-o-y to **INR 42.34 Crore** as on March 31, 2021.
- Total disbursal stood at **INR 14.60 Crore, 20.8%** higher y-o-y. Company took a cautious approach to disbursal as systemic risk during the year increased significantly on account of the pandemic.
- Net Interest Income (NII) grew **16.6%** y-o-y to **INR 2.15 Crore** in FY2021.
- Use of a low-cost operating model resulted in controlled cost to income ratio of **44.4%** for FY2021, substantially lower than industry average for small NBFCs.
- Company continued to record robust Net Interest Margin (NIM) at **5.9%** supported by strong yields and prudentially managed cost of funds.
- Net Profit grew **10.2%** y-o-y to **INR 64.2 Lakh** in FY2021, translating into healthy returns with Return on Asset (ROA) of **1.8%** and Return on Equity (ROE) of **6.5%** in the year.
- Company continued to maintain moderate Leverage at **2.9x**. Despite significant liquidity pressure among small NBFCs, the Company managed to raise **INR 13.50 Crore** in debt at highly competitive pricing.
- Asset quality continued to remain best-in-class with **NIL Non-Performing Assets (NPA)** across three years of operations. Moratorium was not availed by any borrower in the year.

MANAGEMENT COMMENTARY

Speaking about the results, Ms. Rachana Singi, Managing Director of Qgo Finance commented:

“Qgo finance has delivered yet another year of healthy performance across all parameters of profitability and growth while maintaining zero delinquencies despite challenges posed by the global pandemic. Our deep understanding of the real estate sector, prudent approach towards underwriting, regular portfolio monitoring and the adoption of a low-cost operating model with negligible fixed cost, ensured that we not only survived one of the toughest years for the sector but also continued to deliver consistent and profitable growth. Within our short journey of three years, Qgo Finance has been able to create a niche for itself in financing quality real estate projects in Mumbai suburbs/ Navi Mumbai. With a disciplined approach towards lending, our aim is to deliver robust, risk-adjusted profitable growth each year going forward.”

For further details please visit www.qgofinance.com or contact:

Urmi Joiser
Company Secretary
qgoocs@qgofinance.com

Balance Sheet (in INR Lakh)	FY21	FY20	Growth
Assets			
Loans	4,273.75	2,844.68	50.2%
Cash & Bank Balances	0.53	33.44	-98.4%
Other Assets	72.33	32.95	119.5%
Total Assets	4,346.61	2,911.07	49.3%
Liabilities & Equity			
Borrowings	2,975.00	1,925.00	54.5%
Provisions	27.95	17.81	57.0%
Other Liabilities	307.13	23.47	1,208.6%
Equity	1,036.53	944.79	9.7%
Total Liabilities & Equity	4,346.61	2,911.07	49.3%

Income Statement (in INR Lakh)	FY21	FY20	Growth
Interest Income	520.21	358.17	45.2%
Other Income	1.05	2.36	-55.4%
Total Revenue	521.26	360.53	44.6%
Finance Cost	304.96	172.86	76.4%
Salary	25.65	20.09	27.7%
Depreciation & Amortisation	2.71	3.01	-9.9%
Other Expenses	67.60	67.86	-0.4%
Credit Cost	3.58	2.95	21.2%
Total Expenses	404.50	266.77	51.6%
Amount transferred to NBFC Fund	23.97	19.10	25.5%
Profit before Tax	92.80	74.67	24.3%
Tax	28.60	16.43	74.1%
Net Profit after Tax (PAT)	64.20	58.24	10.2%