



QGO FINANCE LIMITED

Meeting: 28th Annual General Meeting
Venue: by Video Conferencing
Day & Date: Wednesday, July 14, 2021
Time: 11:00 A.M (The link for the meeting was opened at 10.50 A.M)

Sr. No.	Name of Speaker	Particulars
1	Ms. Urmi Joiser	<p>Opening Remarks by the CS:</p> <p>Good Morning to all!</p> <p>It is 11:00 AM and time to start with the proceedings of the 28th AGM of the Company.</p> <p>It gives me great pleasure to welcome you all at this 28th Annual General Meeting of QGO Finance Limited which is held through Video Conferencing.</p> <p>Let me introduce myself... I am Urmi Joiser, Company Secretary of your company. I'm attending this meeting from the registered office of the Company situated at Mapahe, Navi Mumbai.</p> <p>Due to the continuing COVID-19 Pandemic and necessity to adhere to the social distancing norms, this AGM is being held through Video Conferencing in accordance with the directives issued by MCA and SEBI. Participation of members through video conferencing is being counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI.</p> <p>Also, I hereby confirm that the required quorum is present.</p> <p>I now request Rear Admiral Vineet Bakhshi, Chairman and Independent Director of the Company to take the chair and start the proceedings of this AGM.</p>
2	Rear Admiral Vineet Bakhshi	<p>Welcome Note by the Chairman:</p> <p>Good Afternoon to all the Members present!</p> <p>Hope that all of you are safe and taking care of yourself and your family.</p>



		<p>Although we are meeting virtually, It is a pleasure to connect with all of you today..</p> <p>I am Rear Admiral Vineet Bakhshi, Chairman and Director of your company and I am attending this meeting from Kota Rajasthan.</p> <p>I welcome all of you to this Annual General Meeting of the Company.</p> <p>Before we start with the main proceedings of the Meeting, It is my privilege to also welcome all the Directors, Statutory Auditors, Secretarial Auditors and the Scrutinizer to this AGM.</p> <p>All of them are attending the meeting from their offices, place of residence or working respectively.</p> <p>I am also the Chairman of the Audit Committee and Mrs. Seema Pathak is the Chairperson of the Nomination and Remuneration Committee and Mr. Virendra Jain is the Chairman of Stakeholder and Relationship Committee. All are present to answer shareholder queries, as statutorily required.</p> <p>I now request Ms. Urmi Joiser, Company Secretary to explain the general instructions for the conduct of the AGM and the E-voting.</p>
	Ms. Urmi Joiser	<p>Thank you Chairman Sir .</p> <p>Members may please note that this AGM is being held through video conferencing in accordance with the applicable circulars issued by MCA and SEBI. The Company has complied with all the provisions of Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the applicable circulars of MCA & SEBI with regard to holding this AGM through Video Conferencing, like sending of Annual Report and AGM Notice by email only, advertisements to be published in the newspapers, etc. The AGM is being conducted through the platform provided by NSDL.</p> <p>All members who have joined this meeting are placed on mute by the Host to avoid background disturbances and for seamless participation. The company had given facility to members to send their</p>

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

contactus@qgofinance.com || +91 22 49762795

www.qgofinance.com



	<p>questions/queries in advance on the email id as given in the AGM Notice which will then be answered by the Chairman of the Meeting.</p> <p>Members may please note that the Company had provided e-voting facility to all members through NSDL platform. The e-voting facility was available from Sunday, 11th July, 2021 at 9:00 A.M. (IST) and ends on Tuesday, 13th July, 2021 at 05:00 P.M (IST).</p> <p>Members who have not cast their vote electronically and who are participating in this meeting have an opportunity to cast their vote during this meeting. On instructions from the Chairman of the meeting, you can begin voting at the meeting. Once all the resolutions for the agenda items of the meeting are placed before the meeting, the Chairman will announce the e-voting open and the Members present can vote electronically during the next 30 minutes. On expiry of the duration of 30 minutes, the e-voting will be disabled by the system. Later, the Scrutinizer will submit his report on voting to the Chairman.</p> <p>Makarand M. Joshi, failing him Ms. Kumudini Bhalerao, partner of Practicing Company Secretary has been appointed by the Board as the Scrutinizer for the remote e-voting and the e-voting at this AGM. The combined result of remote e-voting and e-voting at the AGM along with the Scrutinizer's Report will be uploaded on the website of the company as well as on the website of National Stock Exchange of India Ltd. within 48 hours from the conclusion of the AGM.</p> <p>The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 are made available for inspection by Members through email. It may be deemed to have been placed on the table and is now open for inspection by any member during the course of this meeting. Members are requested to send an email on shivanisharma@mmjc.in in case they wish to inspect the registers and the same will be shared to them.</p> <p>I now request the Chairman to take up the agenda items of this meeting.</p> <p>Over to you Chairman Sir</p>
--	---

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
contactus@qgofinance.com || +91 22 49762795

www.qgofinance.com



Rear Admiral Vineet Bakhshi	<p>The notice convening the 28th Annual General Meeting of the Company has already been circulated to all the members. I take the Notice as read.</p> <p>I wish to inform you that the Statutory Auditors and Secretarial Auditors have not made any qualifications, reservations, adverse remarks and disclaimer in the Audit Reports for the year ended 31st March, 2021. Therefore, with your permission, I take the Statutory Auditors' Reports and the Secretarial Audit Report as read.</p> <p>I would now like to brief you on the operations of the Company during the financial year 2020-21.</p> <p>It is a pleasure to connect with you all again virtually. I want to thank you for taking the time out to join us today. Your support and confidence in us, even in uncertain times like these, encourages us to do more, and create greater value.</p> <p>Due to the ongoing Covid 19 pandemic, all societies, industries and businesses are impacted, and your company is no exception. I would also like to acknowledge the support of our numerous customers and our other stakeholders who have stood by us, showing their faith and trust in 'Qgo Finance Limited'. The next few months will be critical for all organizations as they resurrect their businesses and master the new business environment. However, I'm hopeful that we all will come out of this situation, resilient, stronger and with a new perspective with more zeal for growth and prosperity.</p> <p>With our stable portfolio, we have emerged as a growing company in the NBFC sector. The Company's revenue from operations was Rs. 5,20,20,984 during the year 2020-21. The financial performance can be largely attributed to the Company's operational efficiency. The profit stands at Rupees 64,19,637 despite market disruption due to the COVID-19 pandemic.</p> <p>Given the current liquidity situation, our Company has implemented stringent cost control measures and is looking at only business critical capital expenditures to conserve our financial resources and further strengthen our wherewithal to address any emerging situation. As I look</p>
--------------------------------	--

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

contactus@qgofinance.com || +91 22 49762795

www.qgofinance.com



		<p>forward, I wish and hope that the global efforts in fighting the pandemic bear favourable and early results and we are able to emerge from these uncertain times and get back to leading our lives, as usual.</p> <p>Further, I would like to appreciate the efforts of our employees in making Qgo, a renowned name in the Industry along with the guidance of our esteemed Board members and their excellent vision.</p> <p>I will now place all the agenda items before the meeting for the approval of the members</p> <p>Item No. 1:</p> <p>The first agenda is put forth as it is required under the law for the members to adopt the financial statements of the Company and along with Board's report</p> <p>To receive, consider and adopt the Audited financial statements of the Company for the Financial Year ended 31st March 2021, together with the Board's Report and Auditors' Report thereon.</p> <p>Item No. 2:</p> <p>The second agenda is put forth as compliance by retirement by rotation of a Director who has been the longest in the office is mandatory by the Companies Act, 2013</p> <p>To re-appoint Mrs. Seema Pathak (DIN: 01764469), who retires by rotation as a Non-Executive Director of the Company and being eligible, offers herself for re-appointment.</p> <p>The resolutions as available on the e-voting platform are deemed to have been placed before the meeting now. Those shall be deemed to have been passed at this meeting subject to receipt of requisite number of votes in favour of each of them.</p> <p>We shall now begin with the Question & Answer session of the shareholders who have registered themselves as the speaker for the AGM. All the shareholders will be given 2 minutes to ask their questions:</p>
--	--	--



Shareholder 1 : Mr. Dnyaneshwar K Bhagwat

We shall begin with Mr. Dnyaneshwar K Bhagwat. We have received one query from him which is: Has our company arranged a camp for employees for vaccination. If yes where it is held. Second, how much an employee has taken 1 dose or 2nd dose, also their family person. Kindly pls let me know.

Answer by Rachana Singi: You will be glad to know that all our employees have been fully vaccinated based on government policy. I would like to thank the Government of India for safeguarding our nation through timely vaccination drives and we were the beneficiaries of these vaccination programmes.

Shareholder 2 : Mr Shlok Dave

1. What is your business model of the company
What do you want to achieve and how do you want to achieve in this NBFC space? There are already so many companies. I would say almost all of them are bigger than us with better resources so what does it want to achieve here?
Who is our target? How will we go about it?
2. What is the USP in our Business? Is there a particular age we bring for business practices?
3. What is the Future Plan in terms of Scale?
4. The Crypto rate of the business for everyone has been the quality of the balance sheet. What instruments/processes are in place? and what do we have to build more?

Answer by Alok Pathak: I have started with our USP of the company. Ms.Rachana is CA by Profession. Ms. Seema Pathak who is MA in Economics, Mrs. Urmi as CS in the Organisation. We have Independent Director Vineet Bakshi as the chairman. He has no shares. Rachana would expand our name and what is our business USP.

Answer by Rachana Singi: The name Qgo stands for Quick and on the Go. We are a company based in Navi Mumbai with the fastest growth of economy not in Maharashtra but I would say in India. We have New Airport coming up and all our projects, factories, office loans are based in this area and as you know our office is right there. We are managing it,

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

contactus@qgofinance.com || +91 22 49762795

www.qgofinance.com



we scrutinize each project personally. We have a very good team, Risk Management Committee, Administration Committee meets every single day. That's the USP of our business.

Answer by Alok Pathak: Further to the Loan Part is that we understand the business model, we are together with them at partner level, we understand problems. I am glad to tell you that Pre and Post Pandemic we never had any account going to NPA though we are small, the result of the USP is that we are business friendly, quick, and on the mark. So that is the Business USP

Answer by Rachana Singi:

This company has four segments of loans that we have to deal with: loan against property, co-operative society construction loan, project loan, unsecured retail loan. 95% of loans are secured loans. This is how we plan to grow and look forward. Hopefully covid is going to end soon and this is our plan to grow being trusted by investors, shareholders.

Answer by Alok Pathak:

The last point is how we are sustaining the growth, so one of the reasons despite having access to investor, size of the market. We are restricted to 30 to 40% per annum. Initially the system didn't lag so we brought in quality manpower, quality of environment aspiring to have any office, any other NBFC and beyond. We prepare trends, we prepare growth.

Shareholder 3 : Mr Anil Parekh

Good Morning All !! Hopefully you are good during this pandemic. Congratulations for further endeavour. The question is we have 10 crore capital in the company and we are having turnover of only 5 crores. So why are we not utilizing our full capacity?

Answer by Rachana Singi

We are actually fully disbursed. We don't have any other than statutory requirements of shifting money to our reserves. We have fully disbursed our loan. We do not hold any capitals or NCD funds in the bank.

Shareholder 4: Ms. Lekha Shah

Respected Chairman Sir, Welcome to Urmi Madam

1. How are you encouraging your employees?
2. What is the roadmap for the next 2 years?

Answer by Urmi Joiser

Thank you madam for your questions, I would like you to start your first question about the employees. I'm very glad and happy to tell you that

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

contactus@qgofinance.com || +91 22 49762795

www.qgofinance.com



		<p>the way the employees we kept in the company is extremely commendable during the lockdown and even after that due to the adverse situation as well the company has not led even a single employee. In fact the company giving performance appraisals and the working environment has been maintained good for the employees to work.</p> <p>We have also built a gym in our office for employees for exercise and relaxation apart from their work. and also play table tennis.</p> <p>Answer by Rachana Singi</p> <p>The 2 year plan is already discussed with Mr. Dave. Basically growing Navi Mumbai based on all categories of Loans. Our admin committee is growing and we are on the same track so we let you know our further plan when publishing.</p> <p>Shareholder 5: Mr. Lokesh Gupta</p> <p>Welcome to all Board Members and Congratulations for future endeavors.</p> <p>Shareholder 6: Mr. Parmod Kumar Jain</p> <p>Welcome to all Board Members and Congratulations for future endeavors.</p> <p>I thank all the shareholders who have joined this meeting</p> <p>All the agenda items placed before this meeting having been transacted, I now close the proceedings of this meeting.</p> <p>The Members present can now cast their vote through e-voting which will remain open for the next 30 minutes. I authorize the Company Secretary to complete necessary formalities in that regard.</p> <p>STAY SAFE, STAY HEALTHY AND TAKE CARE. THANK YOU!</p> <p>*****</p>
--	--	---

The meeting concluded at 11.45 AM (The e-voting link was active for 30 mins after the conclusion of the meeting)