

Parnami Credits Limited

CIN: L65910MH1993PLC302405

Regd. Office: 310 V Star Plaza, 'A' Wing, Chandavarkar Road, Borivali (w), Mumbai- 400 092
Email: parnamilimited@gmail.com / website: parnamicredits.in Phone: 022-4023 5742

8th February, 2018

To
BSE Limited,
P. J. Towers, 25th Floor,
Dalal Street, Fort
Mumbai - 400 001

Scrip Code: 538646

Subject: Outcome of Board meeting of the Company held today i.e. 8th February, 2018.

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2017.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 it is hereby informed that the Board of Directors, at its meeting held today i.e. Thursday, 8th February, 2018 at its Registered Office at 310, V Star Plaza, Chandavakar Road, Borivali West, Mumbai, Maharashtra- 400092, *inter alia*, approved the following:

1. Increase in Authorized share capital of the Company from existing Rs.5,50,00,000 to Rs.7,00,00,000;
2. Issuance of Equity Shares on preferential basis (Detailed Disclosure - attached)

The meeting of the Board of Directors Commenced at 5 PM and concluded at 6.15 PM.

Kindly take the same on your records.

FOR PARNAMI CREDITS LIMITED


Ajaykumar R. Vishwakarma
Company Secretary

Encl: Detailed Disclosure as per Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015;

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Detailed disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

1. Issuance of Equity Shares on preferential basis:

- a. Type of securities to be proposed : Equity Shares
- b. Type of Issuance : Preferential Issue
- c. Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (approximately): 36,00,000 (Thirty Six Lakhs) Equity shares of face value Rs. 10/- each fully paid up issued at par.
- d. No. of Investor : 1
- e. Name of the Investor : Rachana Singi.

