

Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: 310 V Star Plaza, 'A' Wing, Chandavarkar Road, Borivali (w), Mumbai- 400 092
Email: parnamilimited@gmail.com / website: parnamicredits.in

February 14, 2018

To,
The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 538646 / Scrip ID : PARNAMI

Sub: Outcome of Board Meeting held today i.e. February 14, 2018

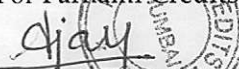
Dear Sirs,

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. February 14, 2018 commenced at 6.00 and Concluded at 6.30 pm, at the registered office of the Company, *interalia* considered and approved the following;

Unaudited Standalone Financial Results of the Company for the quarter & nine month ended on December 31, 2017 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format along with copy of Limited Review Report by the statutory auditor.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Yours faithfully,
For Parnami Credits Limited


Ajaykumar Vishwakarma
Company Secretary & Compliance officer

Encl.: a/a

Parnami Credits Limited

CIN: L65910MH1993PLC302405

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Statement of Standalone Unaudited Financial Results for the Quarter & Nine Month ended 31st December, 2017						
Sr. No.	Particulars	Quarter ended			Nine Month Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from operations	12.15	8.83	8.88	30.67	28.57
II	Other income	0.00	0.00		0.00	
III	Total Revenue (I+II)	12.15	8.83	8.88	30.67	28.57
IV	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	in -Trade & WIP	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	4.50	3.33	3.70	11.22	12.38
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	4.42	2.34	2.14	10.46	7.31
	Total Expenses (IV)	8.92	5.67	5.84	21.68	19.69
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	3.23	3.16	3.04	8.99	8.88
VI	Exceptional items	2.33	0.00	0.00	2.33	0.01
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	0.90	3.16	3.04	6.66	8.87
VIII	Tax expense					
	- Current	1.08	0.90	0.45	2.79	2.25
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	(0.18)	2.26	2.59	3.87	6.62
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	(0.18)	2.26	2.59	3.87	6.62
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	(0.18)	2.26	2.59	3.87	6.62
XVI	Earnings per Equity share (Face Value of Rs. 10/- each) (for continuing operation)					
	(1) Basic	(0.01)	0.07	0.08	0.12	0.20
	(2) Diluted	(0.01)	0.07	0.08	0.12	0.20
XVII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinuing operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinued & continuing operation)					
	(1) Basic	(0.01)	0.07	0.08	0.12	0.20
	(2) Diluted	(0.01)	0.07	0.08	0.12	0.20

See Notes :

- The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of corporate affairs with Effect from 1st April, 2017. Accordingly the financial results for the quarter and Nine Month ended on 31st December, 2017 are in compliance with Ind AS and other accounting principle generally accepted in India and the results for comparative quarter and Nine month ended 31st December, 2016 is also complied with Ind As.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2018
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 1 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- The Limited review for the quarter & and Nine month ended 31st December, 2017 has been carried out by the statutory auditor.
- Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.



Parnami Credits Limited

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6 Reconciliation of Net Profit for the quarter & and Nine month ended 31st December, 2017 as reported earlier in accordance with previous Indian IGAAP and now being reported in accordance of Ind AS as under:-

Reconciliation of Net Profit between Ind AS and previous IGAAP for the Quarter & nine month ended December 31, 2017

Name of the Adjustment	Quarter ended			nine month ended		Year ended
	31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited	31.03.2017 Audited
Net profit as per IGAAP	(0.18)	2.26	2.59	3.87	6.62	(0.08)
Depreciation impact due to Ind AS	0	0	0	0	0	0
Government Grants	0	0	0	0	0	0
Preference Dividend	0	0	0	0	0	0
Others	0	0	0	0	0	0
Net profit as per IND AS	(0.18)	2.26	2.59	3.87	6.62	(0.08)
Other comprehensive Income	0	0	0	0	0	0
Total Comprehensive Income as per IND AS	(0.18)	2.26	2.59	3.87	6.62	(0.08)

For and on behalf of the Board of Directors of
Parnami Credits Limited


Rakeshchandra M. Jain
Managing Director
Din No. 00187350
Mumbai, 14th February, 2018





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of PARNAMI CREDITS LIMITED

We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of **Parnami Credits Limited** ("the Company") for the quarter ended and Nine month ended on December 31, 2017 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



Rajiv B. Bengali
Partner

Membership No. 043998

Place: Mumbai
Date : February 14, 2018