

Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001
Email: parnamilimited@gmail.com / website: parnamicredits.in

August 01, 2017

The Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Scrip Code: 538646 / Scrip ID : PARNAMI

Sub: Outcome of Board Meeting held today i.e. August 01, 2017

Dear Sir

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. August 01, 2017, at the Corporate office of the Company commenced at 5.00 P.m. and Concluded at 5.30, has *interalia* considered and approved the following;

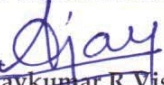
Unaudited Standalone Financial Results of the Company for the quarter ended on June 30, 2017 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format alongwith copy of Limited Review Report by the statutory auditor of the company.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,

For Parnami Credits Limited


Ajay Kumar K Vishwakarma
Company Secretary & Compliance Officer
Encl. a/a



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Statement of Un-audited Standalone Financial Results for the Quarter ended June 30, 2017 (As per Format of SCHEDULE III of Companies Act, 2013)					
(Rs. In lacs)					
Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	9.69	9.94	9.72	38.51
II	Other income	0.00	0.00	0.00	0.00
III	Total Revenue (I+II)	9.69	9.94	9.72	38.51
IV	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished good	0.00	0.00	0.00	0.00
	(d) Work in progress And Stock in Trade	0.00	0.00	0.00	0.00
	(e) Employee benefits expense	3.39	4.25	4.18	16.63
	(f) Finance costs	0.00	0.00	0.00	0.00
	(g) Depreciation and amortisation expense	0.00	0.00	0.00	0.00
	(h) Other expenses	3.70	8.69	4.26	16.00
	Total Expenditure	7.09	12.94	8.44	32.63
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	2.60	(3.00)	1.28	5.88
VI	Exceptional items	0.00	4.13	0.00	4.13
VII	Profit/(Loss) before extra ordinary items and tax (v-VI)	2.60	(7.13)	1.28	1.75
VIII	Extraordinary items	0.00	0.00	0.00	0.01
IX	Profit / (-)Loss before Tax (VII-VIII)	2.60	(7.13)	1.28	1.74
X	Tax expense				
	- Current	0.81	(0.43)	0.00	1.82
	- Deferred Tax	0.00	0.00	0.00	0.00
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	1.79	(6.70)	1.28	(0.08)
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations after tax(XII-XIII)	-	-	-	-
XV	Net Profit/(Loss) for the period (XI+XIV)	1.79	(6.70)	1.28	(0.08)
XVI	Earnings per share				
	(1) Basic	0.05	(0.20)	0.04	(0.00)
	(2) Diluted	0.05	(0.20)	0.04	(0.00)
Notes :					
1	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.				
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 01.08.2017				
3	The Limited review for the quarter ended 30th June, 2017 has been carried out by the statutory auditor.				
4	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015				
5	Results for the quarter ended 30th June, 2017 are in compliance with Indian Accounting Standard (Ind AS). The results for the quarter 30th June, 2016, 31st March, 2017 and year ended 31st March ,2017 have been restated to comply with Ind As and comparable on like to like basis.				
6	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/1512015 dated 30th November, 2015 has been modified to comply with the requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act,2013, which are applicable to companies that are required to comply with Ind AS.				
7	Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.				
For and on behalf of the Board of Directors of Parnami Credits Limited Gurgaon Naresh V Patade Whole Time Director Mumbai, August 01, 2017					



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of Parnami Credits Limited

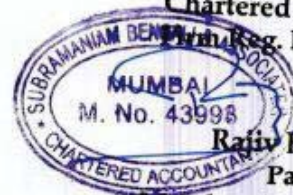
We have reviewed the accompanying statement of Standalone unaudited financial results ("the Statement") of **PARNAMI CREDITS LIMITED** ("the Company") for the quarter ended on June 30, 2017 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Reg. No. 127499W



Rajiv B. Bengali
Partner

Membership No. 043998

Place: Mumbai

Date : August 01, 2017