

Parnami Credits Limited

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines,
Gurgaon, Haryana - 122 001
Email: parnamilimited@gmail.com / website: parnamicredits.in / CIN: L65910HR1993PLC032070

The Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

May 10, 2017

Scrip Code: 538646 / Scrip ID: PARNAMI

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) regulation 2015

Dear Sirs,

In terms of the provisions of SEBI (LODR) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. May 10, 2017 starting at 5.00 p.m. and ended at 5.45 p.m. at the registered office of the Company, has *interalia* considered and approved the following:

1. Audited Standalone Financial Results of the Company for the quarter and year ended on 31st March, 2017 pursuant to Regulation 33 SEBI (LODR) Regulations, 2015 ('LODR') in the prescribed format along with copy of Auditor Report.
2. Declaration In compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and SEBI circular No. CIR/CFD/56/2016 dated May 27, 2016.
3. Appointment of Mr. Ajaykumar R. Vishwakarma (M.No. A45552), as Company Secretary and Compliance Officer w.e.f. 10.05.2017 designated as Key Managerial Personnel (KMP).
4. Disclosure pursuant to requirement Under Regulation 30(5) of SEBI (listing Obligation and Disclosure requirements) Regulations, 2015 the contact details of Key Managerial Personnel (KMP) who been Authorized by the Board Of directors of the company, For the purpose of determining materiality of an event or information are as stated follows:

Sr no	Name of KMP	Designation	Contact details
1	Mr. Naresh Patade	Whole Time Director Cum Chief Financial officer	e-mail : parnamilimited@gmail.com Tel No 0124-4069980
2.	Mr. Ajaykumar R. Vishwakarma	Company Secretary and Compliance officer	E mail: parnamilimited@gmail.com Tel No 0124-4069980

The above details are also being made available on the Company's Website at www.parnamicredits.in

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parnami Credits Limited

Mr. Naresh V Patade
Whole Time Director
DIN: 06706482

Encl.: a/a

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Statement of Standalone audited Results for the Quarter ended 31st March, 2017

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Net sales/income from operations	9.94	8.88	2.99	38.51	36.95
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	Total Income from operations (net)	9.94	8.88	2.99	38.51	36.95
2	Expenses					
	a. Employee benefits expense	4.25	3.70	2.57	16.63	21.64
	b. Depreciation and amortisation expense	0.00	0.00	0.00	0	0
	c. Other expenses	8.69	2.14	15.05	16.00	24.61
	Total Expenditure	12.94	5.84	17.62	32.63	46.25
3	Profit/(Loss) from operations before other Income, Finance costs and exceptional items (1-2)	(3.00)	3.04	(14.63)	5.88	(9.30)
4	Other income	0.00	-	-	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(3.00)	3.04	(14.63)	5.88	(9.30)
6	Finance costs	0.00	0.00	0.00	0.00	0.22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)	(3.00)	3.04	(14.63)	5.88	(9.52)
8	Exceptional items	4.13	0.00	4.24	4.13	4.24
9	Profit/(Loss) from ordinary activities before tax (7-8)	(7.13)	3.04	(18.87)	1.75	(13.76)
10	Tax expense	(0.43)	0.45	0.75	1.82	0.85
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	(6.70)	2.59	(19.62)	(0.07)	(14.61)
12	Extraordinary items	0.00	0.00	0.00	0.01	-
13	Net Profit/(Loss) for the period (11-12)	(6.70)	2.59	(19.62)	(0.08)	(14.61)
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	(6.70)	2.59	(19.62)	(0.08)	(14.61)
17	Paid-up equity share capital [(Face Value Rs.10)				335.28	335.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				103.90	103.98
19.i	Earnings per share of Rs. 10 each (before extraordinary items)					
	(a) Basic	(0.20)	0.08	(0.59)	(0.00)	(0.44)
	(b) Diluted	(0.20)	0.08	(0.59)	(0.00)	(0.44)
19.ii	Earnings per share of Rs.10 each (after extraordinary items)					
	(a) Basic	(0.20)	0.08	(0.59)	(0.00)	(0.44)
	(b) Diluted	(0.20)	0.08	(0.59)	(0.00)	(0.44)

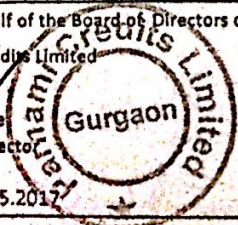
Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10.05.2017
- 2 The Company operated In Financing and Investing sector.All activities of the Company revolve around its main business activities.
- 3 The statement includes the results for the quarter ended 31.03.2017 being the balancing figure between audited figures in respect of full financial year and published year to date figures upto third quarter of the financial year which were subject to limited review.
- 4 Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
For Parnami Credits Limited

Narash V Parade
Whole Time Director

Gurgaon, 10.05.2017



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ANNEXURE IX			
Standalone Statement of Assets and Liabilities		(Rs. In lakhs)	
		As At 31.03.2017	As At 31.03.2016
	Particulars	Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	335.28	335.28
	(b) Reserves and surplus	103.90	103.98
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	439.18	439.26
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings	1.00	-
	(b) Trade payables	-	-
	(c) Other current liabilities	2.70	1.34
	(d) Short-term provisions	10.44	7.50
	Sub-total - Current liabilities	14.14	8.84
	TOTAL - EQUITY AND LIABILITIES	453.32	448.10
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.11	0.11
	(b) Goodwill on consolidation	-	-
	(c) Intangible Assets	-	-
	(d) Capital WIP	-	-
	(e) Non-current investments	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Long-term loans and advances	-	0.06
	(h) Other non-current assets	7.35	7.63
	Sub-total - Non-current assets	7.46	7.80
2	Current assets		
	(a) Current investments	0.03	0.03
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	14.48	18.26
	(e) Short-term loans and advances	431.35	422.01
	(f) Other current assets	-	-
	Sub-total - Current assets	445.86	440.30
	TOTAL - ASSETS	453.32	448.10

For and on behalf of the Board of Directors of

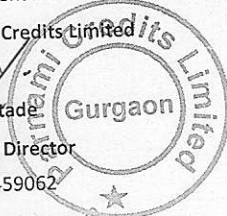
For Parnami Credits Limited

Naresh V Patade

Whole Time Director

DIN No.: 06459062

Gurgaon, 10.05.2017



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May 10, 2017

Corporate Communication Department
BSE Limited
Fort- Mumbai - 400 001

Dear Sir/Madam,

Scrip Code: 538646
Scrip ID : PARNAMI

Sub.: Declaration pursuant to Regulation 33 and Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 for unmodified opinion.

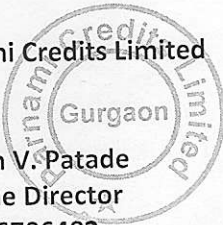
DECLARATION FOR UNMODIFIED OPINION

It is hereby declared and confirmed that the Statutory Auditors of the Company M/s. Subramaniam Bengali & Associates (Firm Reg. No. 127499W) Chartered Accountants, have issued an Audit Report with an unmodified opinion on Audited Financial Results for the quarter and year ended on 31st March, 2017.

This declaration is issued in compliance of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements), 2015 as amended by SEBI vide circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016.

For Parnami Credits Limited


Mr. Naresh V. Patade
Whole Time Director
DIN No.: 06706482





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Auditors Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To the Board of Director of
Parnami Credits Limited

1. We have audited the accompanying statement of Standalone audited financial results of Parnami Credits Ltd for the quarter ended on March 31, 2017 and year to date results for the period from 1st April 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to the requirement of the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on auditing issued by the Institute of chartered accountants of India. Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing obligation and disclosure Requirements) Regulations, 2015 ; and

ii. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other Financial information of the Company for the year ended 31st March 2017.

For Subramianiam Bengali & Associates
Chartered Accountants

Firm's Registration No.: 127499W



CA. Rajiv Bengali
Partner

Membership Number: 043998

Place: Mumbai

Date: 10th May 2017