

Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001
Email: parnamilimited@gmail.com / website: parnamicredits.in

14th February, 2017

The Department of Corporate Services
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

Scrip Code: 538646 / Scrip ID : PARNAMI

Sub: Outcome of Board Meeting held today i.e. February 14, 2017

Dear Sir

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. February 14, 2017, at the registered office of the Company, has *interalia* considered and approved the following;

Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2016 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format alongwith copy of Limited Review Report by the statutory auditor.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parnami Credits Limited


Prateek Gbatiya
Company Secretary & Compliance Officer



Parnami Credits Limited

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PART I

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2016 (Rs. In Lacs)

	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Income from operations	8.88	9.97	12.13	28.57	33.96	36.95
	(b) Other operating income	0.00	-	-	-	-	0.00
	Total Income from operations (Net)	8.88	9.97	12.13	28.57	33.96	36.95
2	Expenses						
	(a) Employee benefits expense	3.70	4.50	7.59	12.38	19.07	21.64
	(b) Depreciation and amortisation expense	0.00	-	-	-	-	0.00
	(c) Other expenses	2.14	0.91	2.22	7.31	9.55	24.61
	Total expenses	5.84	5.41	9.81	19.69	28.62	46.25
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	3.04	4.56	2.32	8.88	5.34	(9.30)
4	Other income	0.00	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	3.04	4.56	2.32	8.88	5.34	(9.30)
6	Finance costs	0.00	0.00	-	-	0.22	0.22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3.04	4.56	2.32	8.88	5.12	(9.52)
8	Exceptional items	0.00	-	-	-	-	4.24
9	Profit/(Loss) from ordinary activities before tax (7-8)	3.04	4.56	2.32	8.88	5.12	(13.76)
10	Tax expense	0.45	1.80	0.70	2.25	1.60	0.85
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2.59	2.76	1.62	6.63	3.52	(14.61)
12	Extraordinary items	0.00	0.01	-	0.01	-	-
13	Net Profit/(Loss) for the period (11-12)	2.59	2.75	1.62	6.62	3.52	(14.61)
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2.59	2.75	1.62	6.62	3.52	(14.61)
14	Paid-up equity share capital (Face Value Rs. 10)	335.28	335.28	335.28	335.28	335.28	335.28
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						103.98
16 i.	Earnings per share of Rs.10 each (before extraordinary items)						
	Basic & Diluted	0.08	0.08	0.05	0.20	0.10	(0.44)
.ii	Earnings per share of Rs.10 each (after extraordinary items)						
	Basic & Diluted	0.08	0.08	0.05	0.20	0.10	(0.44)

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2017
- 2 The Company operated in Financing and Investing sector. All activities of the Company revolve around its main business activities.
- 3 Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors of
For Parnami Credits Limited

Naresh V Patade
Whole Time Director
Place: Gurgaon

Date: February 14, 2017



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

**LIMITED REVIEW REPORT TO MEMBERS OF
PARNAMI CREDITS LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of PARNAMI CREDITS LIMITED., for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



Rajiv B. Bengali
Rajiv B. Bengali
Partner

Membership No. 043998

Place : Mumbai

Date : February 14, 2017