

Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCQ, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001
Email: parnamilimited@gmail.com / website: parnamicredits.in

November 14, 2016

The Department of Corporate Services
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 538646
Scrip ID: PARNAMI

Sub: Outcome of Board Meeting held on 14th November, 2016

Dear Sirs,

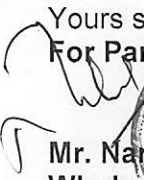

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held on Monday, 14th November, 2016, at the registered office of the Company, has *interalia* the following decisions were approved :-

Unaudited Standalone Financial Results of the Company for the quarter and half year ended on September 30, 2016 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format along with copy of Limited Review Report & statement of Assets and Liabilities.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours sincerely,
For Parnami Credits Limited



Mr. Naresh V. Patade
Whole Time Director
DIN No.: 06706482

Encl.: a/a

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Standalone Statement of Assets and Liabilities

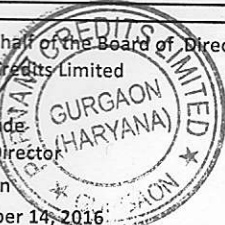
	Particulars	Rupees in Lacs	
		As At 30.09.2016	As At 31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	335.28	335.28
	(b) Reserves and surplus	108.01	103.98
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	443.29	439.26
2	Share application money pending allotment		
3	Minority interest *		
4	Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	-	-
	(c) Other current liabilities		1.34
	(d) Short-term provisions	10.93	7.49
	Sub-total - Current liabilities	10.93	8.83
	TOTAL - EQUITY AND LIABILITIES	454.22	448.09
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	0.11	0.11
	(b) Goodwill on consolidation *		
	(c) Intangible Assets		
	(d) Capital WIP		
	(e) Non-current investments		
	(f) Deferred tax assets (net)		
	(g) Long-term loans and advances	0.06	0.06
	(h) Other non-current assets	7.63	7.62
	Sub-total - Non-current assets	7.80	7.79
2	Current assets		
	(a) Current investments	0.03	0.03
	(b) Inventories		
	(c) Trade receivables		
	(d) Cash and cash equivalents	0.47	18.26
	(e) Short-term loans and advances	445.92	422.01
	(f) Other current assets		
	Sub-total - Current assets	446.42	440.30
	TOTAL - ASSETS	454.22	448.09

For and on behalf of the Board of Directors of
For Parnami Credits Limited

Naresh V Patade
Whole Time Director

Place: Gurgaon

Date: November 14, 2016



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Parnami Credits Limited

PART I

Statement of Standalone Unaudited Results for the Quarter and half year ended 30th September, 2016

(Rs. In Lacs)

Sr. No.	Particulars	Quarter Ended on			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net sales/Income from operations	9.97	9.72	10.71	19.69	21.83	36.95
	(b) Other operating income	-	-	-	-	-	0.00
	Total Income from operations (Net)	9.97	9.72	10.71	19.69	21.83	36.95
2	Expenses						
	(a) Employee benefits expense	4.50	4.18	6.18	8.68	11.48	21.64
	(b) Depreciation and amortisation expense	0.00	-	0.00	-	-	0.00
	(c) Other expenses	0.91	4.26	3.65	5.17	7.33	24.61
	Total expenses	5.41	8.44	9.83	13.85	18.81	46.25
3	Profit/(Loss) from operations before other income, Finance costs and exceptional items (1-2)	4.56	1.28	0.88	5.84	3.02	(9.30)
4	Other income	-	-	-	-	-	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	4.56	1.28	0.88	5.84	3.02	(9.30)
6	Finance costs	-	0.00	-	0.00	0.22	0.22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4.56	1.28	0.88	5.84	2.80	(9.52)
8	Exceptional items	0.00	-	-	-	-	4.24
9	Profit/(Loss) from ordinary activities before tax (7-8)	4.56	1.28	0.88	5.84	2.80	(13.76)
10	Tax expense						
	- Current	1.80	0.00	0.30	1.80	0.90	0.85
	- Deferred Tax Expense/(Benefit)	-	-	-	-	-	-
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2.76	1.28	0.58	4.04	1.90	(14.61)
12	Extraordinary items	0.01	-	-	0.01	-	-
13	Net Profit/(Loss) for the period (11-12)	2.75	1.28	0.58	4.03	1.90	(14.61)
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2.75	1.28	0.58	4.03	1.90	(14.61)
17	Paid-up equity share capital (Face Value Rs. 10)	335.28	335.28	335.28	335.28	335.28	335.28
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						103.98
19.i	Earnings per share of Rs.10 each (before extraordinary items)						
	(a) Basic	0.08	0.04	0.02	0.12	0.06	(0.44)
	(b) Diluted	0.08	0.04	0.02	0.12	0.06	(0.44)
19.ii	Earnings per share of Rs.10 each (after extraordinary items)						
	(a) Basic	0.08	0.04	0.02	0.12	0.06	(0.44)
	(b) Diluted	0.08	0.04	0.02	0.12	0.06	(0.44)

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2016
- 2 The Company operated in Financing and Investing sector. All activities of the Company revolve around its main business activities.
- 3 Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.
- 4 There were no investor compliants pending to be resolved at the beginning of the year. During the quarter year no compliants were received. Accordingly there were no investor compliants pending to be resolved at the end of the quarter.

For and on behalf of the Board of Directors of
For Parnami Credits Limited

Narsh V Parade
Whole Time Director

Place: Gurgaon

Date: November 14, 2016





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA *P. Subramaniam*
B. Com., FCA.

CA *Rajiv Bengali*
B. Com., FCA.

LIMITED REVIEW REPORT TO MEMBERS OF
PARNAMI CREDITS LIMITED.

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We have reviewed the accompanying statement of unaudited financial results of **PARNAMI CREDITS LIMITED.**, for the quarter ended September 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates.

Chartered Accountants
Firm Reg. No. 127499W



Rajiv B. Bengali
Partner
Membership No. 043998

Place : Mumbai
Date : 14th November, 2016