

# Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: Parnami Tower 2nd Floor, SCO, 50-51 Old Judicial Complex Civil Lines, Gurgaon, Haryana-122 001  
Email: parnamilimited@gmail.com / website: parnamicredits.in

March 15, 2017

**The Department of Corporate Services**

**BSE Ltd**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai – 400001

**Scrip Code: 538646 / Scrip ID : PARNAMI**

**Sub: Outcome of Board Meeting held today i.e.15.03.2017**

Dear Sir

In terms of the provisions of Regulations 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. March 15, 2017, Commenced at 5.45 pm and Concluded at 8.15 pm. at the registered office of the Company, has *interalia* considered and approved the following;

1. Appointment of Mr. Rakeshchand M. Jain (DIN: 00187350) as Additional Director of the Company.
2. The Board took note of the change in control and management of the Company pursuant to the provisions of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 and Reserve Bank of India (RBI) in favour of the Acquirer, Mr. Rakeshchand M. Jain.
3. Appointment of Mr. Rakeshchand M. Jain (DIN: 00187350) as Managing Director of the Company subject to approval of the members of the Company and any other approval from Statutory Authority, if any.
4. Appointment of Ms. Meenal Baid Jain (DIN No. 07329215) as an Additional Independent Director of the Company.
5. Resignation of Ms. Sunita Malhotra from the Directorship of the Company.
6. Resignation of Mr. Amreesh Tyagi from the Directorship of the Company.
7. Shifting of Registered office of the Company from the State of Haryana to the State of Maharashtra subject to approval of the Member of the Company and any other approval from Statutory Authority, if any.
8. Opening of Corporate office of the Company at Mumbai.
9. Authorising the Board to borrow money, in excess of the limits specified under Section 180(1)(c), but not beyond Rs. 100 Crores, subject to approval of the members of the Company.
10. Authorising the Board under section 180(1)(a) of the Companies Act, 2013 to create charge on the assets of the Company, subject to approval of the members of the Company.
11. Appointment of M/s. B. K. Pradhan and Associates, Practicing Company Secretaries as Scrutinizer for conducting Postal Ballot.
12. The Board approved the Draft Notice of the Postal Ballot.
13. Authorisation to Mr. Rakeshchand M. Jain, Managing Director and /or Mr. Prateek Ghatiya, Company Secretary of the company for ensuring the compliances and handling the process of postal ballot.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,

For Parnami Credits Limited

Prateek Ghatiya  
Company Secretary & Compliance Officer

