

# *Parnami Credits Limited*

CIN: L65910MH1993PLC302405

Regd. Office: 3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai – 400701.

Email: parnamilimited@gmail.com / website: parnamicredits.in / Phone: 022 49762795

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**Date:** November 02, 2018

**To,**  
**BSE Limited,**  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001.

**Scrip Code: 538646**

**Subject: Outcome of Board meeting of the Company held today i.e. November 02, 2018.**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors, at its meeting held today i.e. **November 02, 2018** at the registered office of the Company has, inter alia, Considered, approved and took on record the following:

- a) The statement showing the Unaudited Standalone Financial Results for the quarter and half-year ended September 30, 2018.
- b) Limited Review Report on the Unaudited Financial Results for quarter and half-year ended September 30, 2018.

The meeting of the Board of Directors commenced at 12.15 P.M. and concluded at 02.30 P.M.

Kindly take the same on your records.

**For and on behalf of**  
**Parnami Credits Limited**

**Rachana Singi**  
**Managing Director**  
**DIN:** 00166508  
**Add:** 43-B, Turf View, Seth Motilal Sanghi Marg,  
Opp. Nehru Centre, Worli, MUMBAI 400018 MH

**PARNAMI CREDITS LIMITED**

Statement of Standalone Unaudited Financial Results for the QUARTER AND HALF YEAR Ended September 30, 2018

(Amount in Lakhs)

Sr. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	18.68	10.23	8.82	28.91	18.51	40.37
II	Other income	0.87	0.00	0.00	0.87	0.00	0.07
III	Total Revenue (I+II)	19.55	10.23	8.82	29.78	18.51	40.44
	<b>Expenses</b>						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.31	1.58	3.33	3.89	6.72	15.44
	(e) Finance costs	0.00	0.00	0.00	0.00	0.00	1.15
	(f) Depreciation and amortisation expense	0.01	0.00	0.00	0.01	0.00	0.00
	(g) Other expenses(Incl. Selling & distribution Exp)	5.99	6.62	2.33	12.61	6.03	18.12
IV	Total Expenses	8.31	8.20	5.66	16.51	12.75	34.71
	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	11.24	2.03	3.16	13.27	5.76	5.73
V	Exceptional items	0.00	(38.73)	0.00	(38.73)	0.00	0.00
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	11.24	(36.70)	3.16	(25.46)	5.76	5.73
VIII	Tax expense						
	Current	0.35	0.65	0.90	1.00	1.71	2.15
	Deferred Tax	0.01	0.00	0.00	0.01	0.00	0.00
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00	1.03
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	10.88	(37.35)	2.26	(26.47)	4.05	2.55
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	10.88	(37.35)	2.26	(26.47)	4.05	2.55
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	10.88	(37.35)	2.26	(26.47)	4.05	2.55
	Paid up Equity Share Capital	6952800	3352800	3352800	6952800	3352800	3352800
XVI	Earnings per Equity share ( Face Value of Rs. 10/- each)						
	(1) Basic*	0.16	(1.11)	0.07	(0.38)	0.12	0.08
	(2) Diluted*	0.16	(1.11)	0.07	(0.38)	0.12	0.08

\* Not Annualised

**See Notes :**

- The above Unaudited financial results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on Friday, 02.Nov, 2018 The limited review report for the quarter and half year ended 30.09.2018 has been carried out by the statutory auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Unaudited financial results of the company for the quarter and half year ended 30.09.2018 has been prepared in accordance with Indian Accounting Standards (Ind As) notified by the Ministry of corporate affairs with Effect from 1st April , 2017.
- The Company operated in Financing & Investing Sector which is a single business segment in accordance with AS 1 "Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015.
- The figures of the previous quartet / periods has been regrouped/reclassified, wherever necessary, to confirm to the clasification for the quarter and half year ended 30.09.2018.
- During the Quarter under review, the Company has allotted 36,00,000 Equity shares as 21st August, 2018 at the issue Price of Rs. 10 per share
- The Actual Amount of utilisation is Rs. 3,41,54,229 and an amount of Rs. 18,45,771 is unutilised

For & on Behalf of the Board of Directors  
Parnami Credits Limited

Rachana Singi  
DIN- 00166508  
Navi Mumbai

**PARNAMI CREDITS LIMITED**  
BALANCE SHEET AS AT 31.03.2018

	PARTICULARS	As At 30.09.2018	As At 31.03.2018
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	0.18	0.11
	(b) Capital work-in-progress	0.00	0.00
	(c) Goodwill	0.00	0.00
	(d) Financial Assets		
	(i) Investments	0.00	0.03
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	0.00	0.00
	Total - Non-current assets	<b>0.18</b>	<b>0.14</b>
2	Current assets		
	(a) Inventories	0.00	0.00
	(b) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Cash and cash equivalents	0.58	0.56
	(iv) Bank balances other than (iii) above	28.83	13.52
	(v) Loans	800.13	439.00
	(c) Current Tax Assets (Net)	6.55	3.77
	(d) Other current assets	1.61	0.00
	Total - Current assets	<b>837.70</b>	<b>456.85</b>
	TOTAL ASSETS ( 1 + 2)	<b>837.88</b>	<b>456.99</b>
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	695.28	335.28
	(b) Other Equity	122.07	107.88
	Total - Equity	<b>817.35</b>	<b>443.16</b>
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	0.00	0.00
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities (Net)	0.01	0.00
	(d) Other non-current liabilities	0.00	0.00
	Total - Non-current liabilities	<b>0.01</b>	<b>0.00</b>
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(ii) Trade payables	0.87	0.00
	(b) Other current liabilities	0.74	0.13
	(c) Provisions	15.76	11.55
	(d) Current Tax Liabilities	3.15	2.15
	Total - Current liabilities	<b>20.52</b>	<b>13.83</b>
	Total Liabilities	<b>20.53</b>	<b>13.83</b>
	TOTAL EQUITY AND LIABILITIES (1 + 2)	<b>837.88</b>	<b>456.99</b>

For & on Behalf of the Board of Directors  
Parnami Credits Limited

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Rachana Singi  
DIN- 00166508  
Navi Mumbai



**SUBRAMANIAM BENGALI & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**Partners :**

CA *P. Subramaniam*  
B. Com., FCA.

CA *Rajiv Bengali*  
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of Parnami Credits Limited

We have reviewed the accompanying statement of Standalone unaudited financial results ( "the Statement") of **PARNAMI CREDITS LIMITED** ( "the Company") for the half year ended on September 30, 2018 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates  
Chartered Accountants  
Firm Reg. No. 127499W



*Rajiv B. Bengali*  
Partner

Membership No. 043998

Place: Mumbai  
Date : 02-11-2018