



REPORT OF SCRUTINIZER

(Pursuant to Section 108 and 110 of the Companies Act 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules 2014 and Regulation 44 of the (Listing Obligation and Disclosure Requirements) Regulation 2015

To
The Chairman/Director In Charge,
Parnami Credits Limited
CIN :- L65910MH1993PLC302405
Address :3rd Floor, A-514,
TTC Industrial Area,
MIDC, Mahape,
Navi Mumbai 400701

Consolidated Scrutinizers Report on Postal Ballot Voting including voting by electronic means in respect of passing of the Resolution(s) contained in the Postal Ballot Notice dated 13th November, 2018.

Dear Sir,

I, Neelesh Bajaj, Partner of KARM & Co., Practicing Chartered Accountants was appointed as Scrutinizer for scrutinizing the Postal Ballot voting by e-voting and physical voting means in a fair and transparent manner, for the below mentioned resolution(s) as contained in the Notice of Postal Ballot dated 13th November, 2018 proposed to be passed by the shareholders of Parnami Credits Limited ("the Company").

The management of the Company is responsible to ensure the compliance with the requirements of Companies Act, 2013 and the Rules made thereunder and SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 in respect of passing of resolutions by Postal Ballot including voting by electronic means. My responsibility as a Scrutinizer is limited to making a Scrutinizer's Report of the votes cast "FOR" or "AGAINST" by the members for the resolution contained in the Notice dated 13th November, 2018, on the basis of the report generated from the e-voting system provided by the authorized agency, National Securities Depository Limited (NSDL) engaged by the Company to provide e-voting facility and scrutiny of the Physical Ballots received till the time fixed for closing of the voting process i.e. 5.00 P.M. on 15th Dec, 2018, Saturday.

I SUBMIT MY REPORT AS UNDER

1. The Company pursuant to Section 110 of the Companies Act 2013 has completed dispatch of the Postal Ballot forms before 17th November, 2018 together with the Postal Ballot Notice and Explanatory statement along with self addressed prepaid business reply envelope to those members of the company whose names, appeared on the Register of members on 9th November 2018. The said documents were sent by e-mail to all the members whose names appeared on the Register of beneficial owners maintained by the Depository participants on 9th November 2018, the cut-off date.



2. Members approval was sought on the following Special Business:
 - i. *To approve the Change of name of the Company.*
3. Members whose names were recorded the Register of members of the Company or in the Register of beneficial owners maintained by the Depositories on 9th November 2018 being the cut-off date were entitled to cast their votes by Postal Ballot or e-voting.
4. The voting through Postal Ballot and e-voting commenced on 16th November, 2018 (09.00 a.m) and ended on December 15th, 2018 (5.00p.m). The e-voting was blocked at 5.00 p.m on December 15th, 2018 by National Securities Depository Limited (NSDL), the agency engaged by the Board of Directors of the company.
5. The physical postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
6. After the time fixed for closing of the e-voting ie 5.00 p.m on Saturday, December 15, 2018 a final electronic report of the e-voting was generated by accessing the data made available to me by the authorized agency, National Securities Depository Limited (NSDL). The e-voting data was diligently scrutinized.
7. The Physical Postal Ballots received till the time fixed for closing the postal Ballot i.e. 5.00 p.m on December 15th, 2018 were diligently scrutinized and reconciled with the records maintained by the company through National Securities Depository Limited (NSDL) the Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
8. On scrutiny I report that out of 243 shareholders, 9 shareholders holding 2,728,093 have exercised their vote through e-voting and 03 shareholders holding 3,600,206 exercised their voting through Postal Ballot Forms.
9. Till the time of submitting this report, no further postal ballot forms have been received after the last date fixed for receiving such forms.
10. All the related papers and details are kept under my safe custody. I shall return them in due course by a separate letter in safe preservation till the resolution is given effect to.
11. The result of the scrutiny of the above postal ballot voting including voting by electronic means in respect of passing of the resolution contained in the Notice dated 13th November, 2018 through Postal Ballot is as under:



Special Resolution: To approve the Change of name of the Company:”.

Category	Mode of Voting	No. of shares held	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3] = \frac{[2]}{[1]} * 100$	[4]	[5]	$[6] = \frac{[4]}{[2]} * 100$	$[7] = \frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting	63,27,530	27,27,330	43.10	27,27,330	0	100.00	0
	Postal Ballot		36,00,200	56.90	36,00,200	0	100.00	0
	Total	63,27,530	63,27,530	100.00	63,27,530	0	100.00	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Non Institutions	E-Voting	6,25,270	763	0.12	743	20	97.38	2.62
	Postal Ballot		6	0.01	6	0	100.00	0
	Total	6,25,270	769	0.13	749	20	97.40	2.60
Total		69,52,800	63,28,299	91.02	63,28,279	20	99.99	0.00

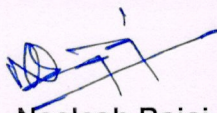


12. The Register giving full particulars of all Postal Ballot Forms received/ votes cast by electronic means is enclosed for your perusal and record.

You may accordingly declare the result of the Members voting by Postal Ballots and e-voting in respect of the Resolution given in the Notice dated 13th November, 2018 issued under section 110 of the Companies Act, 2013 and Rules made there under.

Yours faithfully

For KARM & Co
Chartered Accountants,
Firm Registration No. 105237W



Neelesh Bajaj
Partner
M. No. 111386



Place: Navi Mumbai

Date: 17th December 2018.

Encl.: as above.