

Date: 01st February, 2021

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400001

Scrip Code: 538646 / Scrip ID: QGO

Subject: Outcome of the Board Meeting held on 01st February, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors, at their Meeting held today i.e 01st February, 2021 conducted through Audio visual mode, have inter alia, considered, approved and took on record the following:

- The Statement showing the Un-Audited Financial Results along with the Limited Review report of the Company for the Quarter ended 31st December 2020.
- Offering Non-Convertible Debentures on Private Placement Basis.

The meeting of the Board of Directors commenced at 11.00 AM and concluded at 12.20 PM

Please take the above on records.

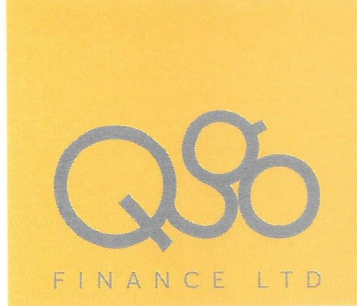
Thanking You,

For QGO Finance Limited
(Formerly known as Parnami Credits Limited)

A handwritten signature in blue ink, appearing to read 'Urmi Joiser', is written over the printed name.

Urmi Joiser
Company Secretary & Compliance Officer
Membership No: A63113
Place: Navi Mumbai

Encl : Details pursuant to Regulation 30 read with schedule III part A of SEBI (LODR) Regulation, 2015 is annexed.



➤ **Details of Non-Convertible Debentures (NCDs):**

Sr. No.	Particulars	Details
1	Size of the Issue	Rs. 10,00,00,000/-
2	Whether Proposed to be listed? If yes, name of the stock exchange(s)	NA
3	Tenure of the Instrument - Date of Allotment and date of maturity;	Date of allotment - NA Date of Maturity - NA
4	Coupon/interest offered, schedule of payment of coupon/interest and principal;	12% per annum payable Monthly
5	Charge/security, if any, created over the assets;	NA
6	Special right/interest/privileges attached to the instrument and changes thereof;	NA
7	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	NA
8	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	NA
9	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	NA



SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Independent Auditor's Review Report on the Quarter and Nine Month ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED (Formerly Known as Parnami Credits Limited)** (the "Company") for the Quarter and Nine month ended December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai
Date : 1st February, 2021

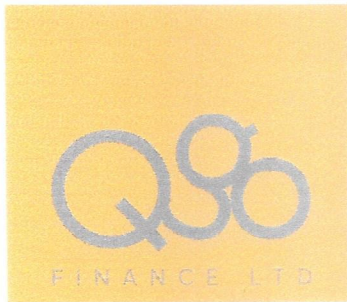
For Subramaniam Bengali & Associates
Chartered Accountant
ICAI FRN: 127499W



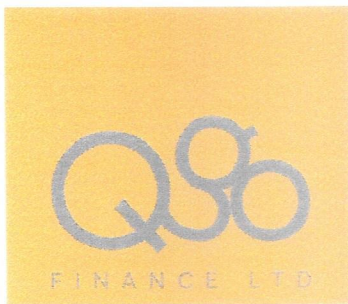
CA Rajiv B. Bengali
Partner

Mem. No. 43998

UDIN No.: 21043998AAAABM7246



Statement of Standalone Unaudited Financial Results for the Quarter And Nine Month Ended December 31, 2020						
(Amount in Lakhs)						
Sr. No.	Particulars	Quarter ended			Nine Month Ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019
		Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from operations	364.19	117.94	93.42	364.19	359.52
II	Other income	0.00	0.00	0.13	0.00	1.01
III	Total Revenue (I+II)	364.19	117.94	93.55	364.19	360.53
	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Fin. goods, Stock-in -Trade & WIP	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	19.02	6.29	5.31	19.02	20.09
	(e) Finance costs	206.96	65.02	44.47	206.96	172.86
	(f) Depreciation and amortisation expense	1.94	0.59	0.76	1.94	3.02
	(g) Other expenses(Incl. Selling & distribution Exp)	70.18	23.16	22.33	70.18	89.89
IV	Total Expenses	298.10	95.06	72.67	298.10	285.86
	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	66.09	22.88	20.68	66.09	74.67
V	Exceptional items	0.00	0.00	0.00	0.00	0.00
VI	Profit/(Loss) before extra ordinary items and tax (V-VI)	66.09	22.88	20.68	66.09	74.67
VII	Tax expense					
	Current	19.07	7.80	3.82	19.07	12.98
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
	Prior Years' Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	47.02	15.08	16.86	47.02	58.25
X	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Net Profit/(Loss) for the period (IX+XII)	47.02	15.08	16.86	47.02	58.25
XIV	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	47.02	15.08	16.86	47.02	58.25
XVI	Paid up Equity Share Capital	6952800	6952800	6952800	6952800	6952800
	Earnings per Equity share (Face Value of Rs. 10/- each)					
	(1) Basic*	0.68	0.22	0.24	0.68	0.84
	(2) Diluted*	0.68	0.22	0.24	0.68	0.84
	* Not Annualised					
	Share Price	17.85	12.19	14.43	17.85	14.43
	PE QUARTERLY	26.25	56.20	59.51	26.25	16.57
	PE Annualised	6.56	14.05	14.88	6.56	4.14
See Notes :						
1	This Financial statement has been prepared in accordance with the Companies Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (IAS) Amendment Rules, 2016 and other recognised accounting practices and policies to the extent applicable.					
2	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27-01-2021.					
3	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015					
4	During the Quarter under review, the company has allotted 100 Non Convertible Debentures at the Issue price of Rs. 500000 per Debenture. The Actual Amount of Utilisation in Quarter under review is Rs.5,00,00,000.					
5	The Total Loan Booked till 31.12.2020 is of Rs. 41,22,74,929/- . The Total Outstanding Non Convertible Debenture as on 31.12.2020 is of Rs. 29,75,00,000/-.					
6	Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.					
For and on Behalf of the Board of Directors of						
QSO FINANCE LIMITED (Formerly Known As Panami Credits Limited)						
RACHANA Digitally signed by RACHANA ABHISHEK ABHISHEK SINGI SINGI Date: 2021.02.01 12:12:06 +05'30'						
RACHANA ABHISHEK SINGI MANAGING DIRECTOR DIN No. 00166500 Date : 01.02.2021 Place : Navi Mumbai						



QGO FINANCE LTD
(Formerly Known as Parnami Credits Ltd)
BALANCE SHEET AS AT 31.12.2020

	PARTICULARS	As At 31.12.2020	As At 31.03.2020
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	915,210	758,310
	Total - Non-current assets	915,210	758,310
2	Current assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Cash and cash equivalents	21,155	22,799
	(iii) Bank balances other than (iii) above	1,959,471	3,321,500
	(iv) Loans	410,771,587	284,468,100
	(c) Current Tax Assets (Net)	5,828,829	2,536,280
	Total - Current assets	418,581,042	290,348,679
	TOTAL ASSETS (1 + 2)	419,496,252	291,106,989
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	69,528,000	69,528,000
	(b) Other Equity	31,686,493	24,951,127
	Total - Equity	101,214,493	94,479,127
2	LIABILITIES		
I.	Non-current liabilities		
	(i) Borrowings	312,500,000	192,500,000
	Total - Non-current liabilities	312,500,000	192,500,000
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Other current liabilities	227,802	612,606
	(c) Provisions	3,687,123	1,780,865
	(d) Current Tax Liabilities (Net)	1,866,835	1,734,391
	Total - Current liabilities	5,781,760	4,127,862
	TOTAL EQUITY AND LIABILITIES (1 + 2)	419,496,252	291,106,989
<p>For and on Behalf of the Board of Directors of QGO FINANCE LIMITED (Formerly Known As Parnami Credits Limited)</p> <p>RACHANA ABHISHEK SINGI Digitally signed by RACHANA ABHISHEK SINGI Date: 2021.02.01 12:12:28 +05'30'</p> <p>RACHANA ABHISHEK SINGI MANAGING DIRECTOR DIN No. 00166508 Date : 01.02.2021 Place : Navi Mumbai</p>			