

Parnami Credits Limited

CIN: L65910HR1993PLC032070

Regd. Office: 310 V Star Plaza, 'A' Wing, Chandavarkar Road, Borivali (w), Mumbai- 400 092
Email: parnamilimited@gmail.com / website: parnamicredits.in

November 14, 2017

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street, Fort
Mumbai - 400 001

Scrip Code: 538646 / Scrip ID : PARNAMI

Sub: Outcome of Board Meeting held today i.e. 14.11.2017

Dear Sirs,

In terms of the provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we inform you that, the Board of Directors at their meeting held today i.e. November 14, 2017, commenced at 3.30 and concluded at 4.00 pm, at the registered office of the Company, *inter alia* considered and approved the following:

Unaudited Standalone Financial Results of the Company for the quarter & Half year ended on September 30, 2017 pursuant to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') in the prescribed format along with copy of Limited Review Report by the statutory auditor.

The above is for your kind information and record. You are requested to acknowledge the receipt.

Thanking you,

Yours faithfully,
For Parnami Credits Limited


Ajay Kumar Vishwakarma
Company Secretary

Encl.: a/a

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Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September, 2017							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8.83	9.69	9.97	18.52	19.69	38.51
II	Other income	0.00	0.00	-	-	-	-
III	Total Revenue (I+II)	8.83	9.69	9.97	18.52	19.69	38.51
IV	Expenses						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Change in Inventories of Finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	3.33	3.39	4.50	6.72	8.68	16.63
	(e) Finance costs	0.00	0.00	-	-	-	-
	(f) Depreciation and amortisation expense	0.00	0.00	-	-	-	-
	(g) Other expenses	2.34	3.70	0.91	6.04	5.17	16.00
	Total Expenses (IV)	5.67	7.09	5.41	12.76	13.85	32.63
V	Profit/(Loss) before exceptional and extra ordinary items and tax (III-IV)	3.16	2.60	4.56	5.76	5.84	5.88
VI	Exceptional items	0.00	0.00	0.01	0.00	0.01	4.14
VII	Profit/(Loss) before extra ordinary items and tax (V-VI)	3.16	2.60	4.55	5.76	5.83	1.74
VIII	Tax expense						
	- Current	0.90	0.81	1.80	1.71	1.80	1.82
	- Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	2.26	1.79	2.75	4.05	4.03	(0.08)
X	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
XI	Tax expense of discontinuing operations	-	-	-	-	-	-
XII	Profit/(Loss) from discontinuing operations after tax(X-XI)	-	-	-	-	-	-
XIII	Net Profit/(Loss) for the period (IX+XII)	2.26	1.79	2.75	4.05	4.03	(0.08)
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV)	2.26	1.79	2.75	4.05	4.03	(0.08)
XVI	Earnings per Equity share (Face Value of Rs. 10/- each) (for continuing operation)						
	(1) Basic	0.07	0.05	0.08	0.12	0.12	(0.00)
	(2) Diluted	0.07	0.05	0.08	0.12	0.12	(0.00)
XVII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinuing operation)						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	Earnings per Equity share (Face Value of Rs. 10/- each) (for discontinued & continuing operation)						
	(1) Basic	0.07	0.05	0.08	0.12	0.12	(0.00)
	(2) Diluted	0.07	0.05	0.08	0.12	0.12	(0.00)

See Notes :

- 1 The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of corporate affairs with Effect from 1st April , 2017. Accordingly the financial results for the quarter and half year ended on 30th September, 2017 are in compliance with Ind AS and other accounting principle generally accepted in India and the results for comparative quarter and half year ended 30th September, 2016 is also complied with Ind As.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.11.2017
- 3 The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 1 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
- 4 The limited review for the quarter & half year ended 30th september ,2017 has been carried out by the statutory auditor.
- 5 Previous quarter's/years figures have been regrouped/rearranged wherever considered necessary.

For and on behalf of the Board of Directors of

Parnami Credits Limited


 Rakeshchandra Jain
 Managing Director
 Din No. 00187350
 Mumbai, November 14, 2017

Parnami Credits Limited

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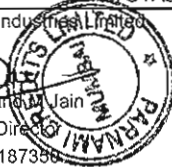
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Standalone Statement of Assets and Liabilities			
	Particulars	As At	As At
		30.09.2017	31.03.2017
		Unaudited	Audited
A	ASSETS	Rs. In Lacs	Rs. In Lacs
1	Non-current assets		
	(a) Property, Plant and Equipment	0.11	0.11
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets		
	(i) Investments		
	(ii) Trade receivables		
	(iii) Loans		
	(i) Deferred tax assets (net)		-
	(j) Other non-current assets	7.97	7.35
	Total - Non-current assets	8.08	7.46
2	Current assets		
	(a) Inventories		-
	(b) Financial Assets		
	(i) Investments	0.03	0.03
	(ii) Trade receivables		
	(iii) Cash and cash equivalents	-	0.53
	(iv) Bank balances other than (iii) above	1.01	13.95
	(v) Loans	485.73	431.35
	(vi) Others Financial Assets		-
	(c) Current Tax Assets (Net)		-
	(d) Other current assets		
	Total - Current assets	486.77	445.86
	TOTAL - ASSETS (1 + 2)	494.85	453.32
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	335.28	335.28
	(b) Other Equity	107.96	103.90
	Total - Equity	443.24	439.18
2	LIABILITIES		
I.	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
	Total - Non-current liabilities	-	-
II.	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	35.07	1.00
	(ii) Trade payables*	-	-
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	3.81	2.70
	(c) Provisions	11.02	8.64
	(d) Current Tax Liabilities (Net)	1.71	1.80
	Total - Current liabilities	51.61	14.14
	Total Liabilities	51.61	14.14
	TOTAL - EQUITY AND LIABILITIES (1 + 2)	494.85	453.32

For S R K Industries Limited

Rakesh
Rakeshchandra Jain
Managing Director
Din No. 00187358
Mumbai, 14.11.2017





SUBRAMANIAM BENGALI & ASSOCIATES
CHARTERED ACCOUNTANTS

Partners :

CA P. Subramaniam
B. Com., FCA.

CA Rajiv Bengali
B. Com., FCA.

Limited Review Report

Review Report to the Board of Directors of Parnami Credits Limited

We have reviewed the accompanying statement of Standalone unaudited financial results (" the Statement") of **PARNAMI CREDITS LIMITED** ("the Company") for the half year ended on September 30, 2017 being submitted by the company under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards i.e. Ind AS and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Subramaniam Bengali & Associates
Chartered Accountants
Firm Reg. No. 127499W



Rajiv B. Bengali
Partner

Membership No. 043998

Place: Mumbai

Date : November 14, 2017