

Date: 22 August 2022

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Scrip Code: 538646 / Scrip ID: QGO
Subject: Press Release

<u>Reference: Regulation 30 read with Schedule III of (Listing Obligations and Disclosure Requirements) Regulations, 2015</u>

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the press release issued by the Company in regards to the Overview on the Dividend Distribution & Management Philosophy.

You are requested to kindly take note of the same.

Thanking you,

For and on behalf of QGO Finance Limited

Urmi Mohan Joiser Company Secretary & Compliance Officer Membership No: A63113 Address: 304, Shri Siddhivinayak Apartments, Plot no 42, Sector 44A, Seawoods, Nerul (W), Navi Mumbai-400706

Encl.: As above

PRESS RELEASE:

Overview on Dividend Distribution & Management Philosophy

QGO FINANCE LIMITED

ABOUT QGO FINANCE LIMITED

A fast-growing, boutique NBFC fulfilling the financial needs of India's MSME & Real Estate Sectors. The Company in India which provides financial services with the highest standards ethics of professionalism. A firm which is known to be just, fair, credible and efficient. To have humility in our dealings and equitably balance the needs of our customers stakeholders. To grow consistently, providing whilst security satisfaction to our personnel and to constantly provide a return to our investors.

For further details please visit **www.qgofinance.com** or contact:

Urmi Joiser

Company Secretary qgocs@qgofinance.com

AT A GLANCE

- The New Management took over in August 2018 and Re-invented Company as QGO Finance Limited.
- The Company has witnessed continued growth & improvement Quarter on Quarter basis with NIL NPAs.
- The Company has consequently paid Dividend for the Past Three (3) Quarters of 2021-22 and continues the same trend in the First Quarter of Fiscal year 2022-23

MANAGEMENT PHILOSOPHY

- QGO Finance Limited recognises that improving the return on the investment to all of our stakeholders & improving profitability is an important element of the Management.
- Our basic policy on distribution of dividend is to distribute stable dividends while taking the operating results into consideration.
- We have distributed 1% Interim Dividend for Q2, Q3 & Q4 each for Fiscal Year 2021-22. The Company has also declared the Interim Dividend of 1% for Q1 of Fiscal Year 2022-23.

MANAGEMENT COMMENTARY

Speaking about the Dividend Policy, Mrs. Rachana Singi, Managing Director of QGO Finance commented:

"QGO finance has been consistent in delivering healthy performance across all parameters of profitability and growth while maintaining zero delinquencies despite challenges posed by the global pandemic and an armed conflict in Europe. Our Management Philosophy rooted into our practices; which is growth of the wealth of all the stakeholders whilst maintaining the profitability. Within our short journey, QGO Finance has been declaring Dividend for Three (3) consecutive Quarters for FY 2021-22 and declared dividend for the First Quarter of 2022-23 in the Board Meeting held on 22 August 2022.

The Company aims to grow in the similar manner each year.

PRESS RELEASE: Overview on Dividend Distribution & Management Philosophy

KEY HIGHLIGHTS

Assets Under Management

INR 66.62 Crore
Growth*

55.9%



Net Interest Income

INR 3.18 Crore
Growth*

21.6%



Net Profit

INR 94 Lakh Growth*

21%



Non-Performing Assets

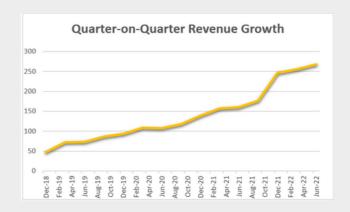
NIL

The Graph representing growth in Profit every Quarter since the taken over by The New Management:



Figures In Lakhs

The Graph representing growth in Revenue every Quarter since the taken over by The New Management:



Figures In Lakhs

*Year on Year growth over FY 2021 rounded off

