



Date: September 24, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Script Code: 538646
Scrip ID: QGO

Subject: Summary of the Proceedings of the 31st Annual General Meeting ("AGM") of the QGO Finance Limited ("the Company") held on Tuesday, September 24, 2024 at 12:00 P.M.

Dear Sirs/Madam,

Pursuant to Regulation 30 read with 'Part A' Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith proceedings of the 31st AGM of the Company held on Tuesday, September 24, 2024 at 12:00 P.M through Video Conferencing/Other Audio-Visual Means.

Kindly take the above on your records and acknowledge the same.

Thanking you,

Yours faithfully,
For QGO Finance Limited
Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A631
Encl: As above



Summary of Proceedings of the 31st AGM of QGO Finance Limited

1. Date, Time and Venue of the Meeting

The 31st AGM of the Members of the Company was held today i.e. Tuesday, September 24, 2024 through Video Conferencing (VC)/ Other Audio - Visual Means (OAVM). The meeting commenced at 12.00 P.M and concluded at 12:28 P.M on the same day.

Total number of members present -20 members

Rear Admiral Vineet Bakhshi (Retired), Chairman then introduced the Directors, KMPs and Auditors present at the meeting.

| Sr. No | Name of the Director | Designation | Attendance |
|--------|---------------------------------------|--|--------------------------------|
| 1. | Rear Admiral Vineet Bakhshi (Retired) | Non-Executive Chairman & Independent Director and Chairman of Audit Committee | Joined from Registered Office. |
| 2. | Ms. Rachana Singi | Executive Director & Managing Director and Chairperson of Admin Committee | Joined from Registered Office. |
| 3. | Mrs. Seema Pathak | Non-Executive Director and Chairperson of Nomination and Remuneration Committee | Joined from Registered Office. |
| 4. | Mr. Virendra Jain | Independent Director and Chairman of Stakeholders Relationship and Risk Management Committee | Joined from Registered Office. |
| 5. | Mrs. Deepika Nath | Non-Executive and Non-Independent Director. | Joined from New Delhi. |

In Attendance:

| Sr. No | Name | Designation | Attendance |
|--------|-----------------|---|--------------------------------|
| 1. | Mr. Alok Pathak | Chief Financial Officer | Joined from Registered Office. |
| 2. | Ms. Urmi Joiser | Chief Operating Officer, Company Secretary & Compliance Officer | Joined from Registered Office. |



2. Proceedings in brief

Rear Admiral Vineet Bakhshi (Retired) occupied the chair to conduct the proceedings of the meeting. The Chairman extended a warm welcome to the shareholders and board members present.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman further introduced all Board Members and attends which included the following: -

1. **Ms. Rachana Singi** - Managing Director and Chairperson of the Admin Committee;
2. **Mrs. Seema Pathak** - Non-Executive Director and Chairperson of the Nomination and Remuneration Committee;
3. **Mr. Virendra Jain** - Independent Director and Chairman of the Stakeholders Relationship and Risk Management Committee;
4. **Mrs. Deepika Nath** - Non-Executive and Non-Independent Director;
5. **Mr. Alok Pathak** - Chief Financial Officer;
6. **Ms. Urmi Joiser** - Chief Operating Officer, Company Secretary and Compliance Officer;
7. **Mr. Praful Mhatre** - Representing M/s. Subramaniam Bengali and Associates, the Statutory Auditors of the Company;
8. **Mr. Manish Reshamwala** - Representing M/s. R C Reshamwala & Co Chartered Accountants (FRN. 108832W), proposed to be Statutory Auditors of the Company;
9. **Mrs. Ashwini Inamdar** - Partner representing M/s. Mehta and Mehta, Practicing Company Secretaries, the Secretarial Auditors of the Company;
10. **Mr. Neelesh Bajaj** - Representing M/s. KARM & Co., Chartered Accountants, Internal Auditors of the Company;
11. **Mr. Prajot Vaidya** - Representing CS Prajot Vaidya & Co., appointed as the Scrutinizer for the e-voting process.

He further gave an insight about the business and financial performance of the Company to the shareholders.

Thereafter Ms. Urmi Joiser, Company Secretary, Compliance Officer and Chief Operating Officer of the Company, provided general instructions to the members regarding participation in this meeting. She informed the members that the meeting was being conducted through VC/OAVM and that the same has been done in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. She further informed that since the Meeting is being conducted through VC or OAVM, the facility for appointing Proxy is not available. Statutory Registers and Records as required by law and documents referred to in the Notice were also available for inspection by the Members on the website of the Company. She further briefed the shareholders about the facility of e-Voting provided by the Company to the members and had engaged the services of National Services Depositories Limited (NSDL) for the same. The remote e-voting facility commenced on Saturday, September 21, 2024 at 9.00 a.m. and ended on Monday, September 23, 2024 at

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5.00 p.m. She also informed that the Company had provided the facility to cast votes electronically to those members at the AGM, who had not casted their votes before.

She further informed that the Company had appointed Mr. Prajot Vaidya representing Proprietor, of M/s Prajot Vaidya & Co, Practicing Company Secretaries as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. She further informed the members that e-voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by NSDL.

The members were informed that results of voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company and NSDL, at earliest, but not later than 2 working days from the conclusion of this Annual General Meeting.

The Chairman informed that the Secretarial Audit Report for the Financial Year 2023-24 as given by M/s. Mehta and Mehta, Practicing Company Secretaries, forms part of the Annual Report. There were no qualifications or adverse remarks in the same. Also, there were no qualifications, adverse remarks or disclaimer in the Statutory Auditor's Report on the Financial Statements for the year ended March 31, 2024. With the consent of the Members, the Notice convening the Meeting along with text of resolutions were taken as received and read.

The following items of business as set out in the Notice convening the 31st AGM were transacted at the Meeting:

| Sr. No. | Business | Type of Resolution |
|---------|---|--------------------|
| | Ordinary Business: | |
| 1. | To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2024, together with the Reports of the Board and Auditors thereon. | Ordinary |
| 2. | To re-appoint Mrs. Rachana Singi (DIN: 00166508), who retires by rotation as an Executive Director of the Company and being eligible, offers herself for re-appointment. | Ordinary |
| 3. | To appoint M/s R C Reshamwala & Co Chartered Accountants (Registration No: 108832W) as Statutory Auditors of the Company for a period of five (5) consecutive years with effect from the conclusion of the Thirty First Annual General Meeting until the conclusion of the Thirty Sixth Annual General Meeting. | Ordinary |

The Chairman further requested the Moderator to give the Members an opportunity to speak in the order in which they had registered their names. Clarifications were provided by the Members of the Board, to the queries raised by the Members.



The Chairman, thereafter, thanked all the Members for their participation at the AGM on behalf of the entire Board of Directors and for their constructive suggestions and comments.

This is for your information and records.

Thanking You,

Yours Faithfully,
For QGO Finance Limited

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A63113
Place: Mumbai
Date: September 24, 2024