



**Date: February 10, 2025**

**To,  
The Manager  
Listing Department  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 538646**

**Scrip ID: QGO**

**Sub: Outcome of the Board Meeting held on Monday, February 10, 2025**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the following business items were transacted at the meeting of Board of Directors of QGO Finance Limited (“the Company”) held today, Monday, February 10, 2025, from 11:30 AM and concluded at 12:30 PM. The Board, inter alia, considered, approved, and took on record the following:

1. Un-Audited Financial Results for the third quarter and nine months ended December 31, 2024.

Accordingly, pursuant to Regulation 33 of SEBI Listing Regulations please find enclosed herewith the Un-audited Financial Results for the third quarter and nine months ended December 31, 2024 along with the Limited Review Report from the Statutory Auditors.;

2. Declaration of Third Interim Dividend at Rs. 0.15 (1.5%) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rupees 10/- each for the quarter ended December 31, 2024.

Further, it is hereby informed that Friday, February 21, 2025, shall be reckoned as the ‘Record Date’ for the purpose of ascertaining the eligibility of shareholders for payment of Third Interim Dividend for the quarter December 31, 2024.

The said Interim Dividend shall be paid/dispatched to those Shareholders whose name appear:

- a) as beneficial owner in the Financial Statement furnished by the Depository(ies) as on the close of business hours on February 21, 2025, in respect of shares held in electronic form, and
- b) as Members in the Register of Members on February 21, 2025, in respect of physical shares.

The date of payment/ dispatch of the aforesaid interim dividend shall be within 30 days from the date of declaration.

Further we hereby enclose the following: -



1. Limited Review Report from the Statutory Auditors; and
2. Un-Audited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

Request you to kindly take this on record and disseminate the same.

Thanking you.  
Yours faithfully,

**For and on behalf of QGO Finance Limited**

**Urmi Mohan Joiser**  
**Company Secretary & Compliance Officer**  
**Membership No.: A63113**

**Independent Auditor's Review Report on the Quarter and nine months ended 31<sup>st</sup> December, 2024 of the Unaudited Standalone Financial Results of the Company QGO Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
QGO FINANCE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter and nine months ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the Statement for identification purpose only.
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors at the meeting held on 10<sup>th</sup> February, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act,

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-2-

2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that unaudited standalone financial results of the Company for the corresponding quarter and nine month ended 31 December 2023 were reviewed by Subramaniam Bengali & Associates, the earlier statutory auditors whose report dated 29<sup>th</sup> January, 2024 expressed an unmodified conclusion on those unaudited standalone financial results; and the standalone financial statements of the Company for the year ended 31 March 2024 were audited by Subramaniam Bengali & Associates the earlier statutory auditors whose report dated 13<sup>th</sup> May, 2024 expressed an unmodified opinion on those audited standalone financial statements. Our conclusion on the statement is not modified in respect of these matter.

For R. C. Reshamwala & Co.  
Chartered Accountants  
(FRN: 108832W)

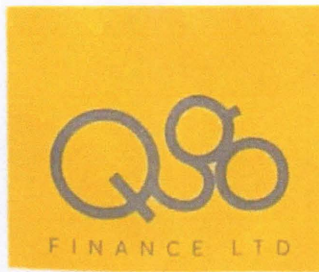


*Manish R. Reshamwala*

Manish R. Reshamwala  
Partner  
Membership No.106586

Place: Mumbai  
Date: 10<sup>th</sup> February, 2025  
UDIN: 25106586BMTDVC9302





Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December 2024

Sr. No.	Particulars	Quarter ended			Nine Months Ended		(Amount in Lakhs)
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2024
I	Revenue from Operations						
	Interest Income	406.53	400.32	354.65	1,192.16	1,020.30	1,385.51
	Documentation Fees	-	17.5	2.32	44.30	11.36	18.98
	Total Revenue From Operations	406.53	417.82	356.96	1,236.46	1,031.66	1,404.50
II	Other Income	1.72	-0.61	1.15	2.61	3.62	4.99
III	Total Revenue [(I+II)]	408.25	417.21	358.12	1,239.07	1,035.28	1,409.49
	Expenses						
	(a) Finance costs	257.39	255.10	228.12	760.78	663.01	898.42
	(b) Impairment on financial instruments (net)	0.08	3.14	-0.18	3.33	0.14	-0.32
	(c) Employee benefits expense	15.41	13.87	10.76	41.40	31.25	44.40
	(d) Depreciation and amortisation expense	4.39	4.49	2.02	11.61	6.49	20.89
	(e) Other expenses (incl. Selling & distribution Exp)	36.98	35.77	25.64	104.16	92.14	109.52
IV	Total Expenses	314.25	312.38	266.37	921.28	793.03	1,072.91
V	Profit/(Loss) before extra ordinary items and tax (V-IV)	94.00	104.84	91.75	317.79	242.25	336.58
VI	Tax expense						
	(a) Current Tax						
	- Current Year	24.52	27.31	23.86	83.09	63.29	66.98
	- Earlier Years	-	-	-	-	-	1.85
	(b) Deferred Tax	2.81	1.36	-0.81	4.53	1.07	2.36
	Total Tax expense	27.33	28.67	23.05	87.62	64.36	71.19
VII	Profit/(Loss) for the period from continuing operations (VII-VIII)	66.67	76.17	68.71	230.17	177.88	265.39
VIII	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
IX	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) from discontinuing operations after tax (X-IX)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Net Profit/(Loss) for the period (IX+XII)	66.67	76.17	68.71	230.17	177.88	265.39
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period (XIII+XIV)	66.67	76.17	68.71	230.17	177.88	265.39
	Paid up Equity Share Capital	695.28	695.28	695.28	695.28	695.28	695.28
XIV	Earnings per Equity share ( Face Value of Rs. 10/- each)						
	(1) Basic*	0.96	1.10	0.99	3.31	2.56	3.82
	(2) Diluted*	0.96	1.10	0.99	3.31	2.56	3.82

See Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2025 pursuant to regulation 33 of SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended. The financial results of the Company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and other recognised accounting practices generally accepted in India along with the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time. There is no change in the policy.
- The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies ( Accounting Standards) Rules, 2015
- The Company has not acquired or transferred any loan during period ended December 31, 2024. Accordingly, disclosures pursuant to RBI circular RBI/DOR/2021-22/86 /DOR-STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are not considered applicable.
- During the Quarter, the company has not allotted any Non Convertible Unsecured Debentures.
- The Total Loan Booked till 31.12.2024 is of Rs. 98,64,49,087/. The Total Outstanding Non Convertible Debenture as on 31.12.2024 is of Rs. 83,40,00,000/-
- The Board of Directors, at its meeting held on February 10, 2025, has declared the 3rd interim dividend of Rs. 0.15 (1.5%) per equity share on the face value of Rs. 10 each. Further, the 1st interim dividend was declared on July 29, 2024, at Rs. 0.15 (1.5%) per equity share on the face value of Rs. 10 each, and the 2nd interim dividend was declared on November 4, 2024, at Rs. 0.15 (1.5%) per equity share on the face value of Rs. 10 each.
- Figures for the Previous period have been regrouped/re-classified to confirm to the figures of the current period.

SIGNED FOR IDENTIFICATION ONLY

For and on Behalf of the Board of Directors of  
QGO FINANCE LTD

*Rachana Abhishek Singi*  
RACHANA ABHISHEK SINGI  
MANAGING DIRECTOR  
DIN No. 00166508  
Date: 10 February, 2025  
Place : Navi Mumbai



CIN :L65910MH1993PLC302405  
3rd Floor, A-514. TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.  
contactus@qgofinance.com • +918657400776

www.qgofinance.com