



Date: September 12, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Script Code: 538646/ Scrip ID : QGO

Sub. : Summary of the Proceedings of the 30th Annual General Meeting (“AGM”) of the QGO Finance Limited (“the Company”) held on Tuesday, September 12, 2023 at 11:00 A.M.

Dear Sir/Madam,

Pursuant to Regulation 30 read with ‘Part A’ Schedule III and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please find enclosed herewith proceedings of the 30th AGM of the Company held on Tuesday, September 12, 2023 at 11 A.M through Video Conferencing/Other Audio-Visual Means.

Further, pursuant to Regulation 44(3) of the SEBI Listing Regulations, we also enclose herewith the voting results in respect of the business transacted at the 30th AGM in the format prescribed, along with the consolidated Scrutinizer’s Report dated September 12, 2023.

The voting results along with Scrutinizer’s Report are also being uploaded on the website of the Company and on the website of National Depository Services Limited at www.qgofinance.com and www.evoting.nsdl.com respectively.

Kindly take the above on your records and acknowledge the same.

Thanking you,

Yours faithfully,
For QGO Finance Limited
Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A631Encl: As above



Summary of Proceedings of the 30th AGM of QGO Finance Limited

1. Date, Time and Venue of the Meeting

The 30th AGM of the Members of the Company was held today i.e. Tuesday, September 12, 2023 through Video Conferencing (VC)/ Other Audio - Visual Means (OAVM). The meeting commenced at 11.00 A.M and concluded at 11:46 A.M on the same day.

Total number of members present - 54 members

Mr. Rear Admiral Vineet Bakhshi (Retired), Chairman then introduced the Directors, KMPs and senior management persons present at the meeting.

Sr. No	Name of the Director	Designation	Attendance
1.	Rear Admiral Vineet Bakhshi (Retired)	Non-Executive Chairman & Independent Director and Chairman of Audit Committee	Joined from Registered Office.
2.	Ms. Rachana Singi	Executive Director & Managing Director	Joined from Registered Office.
3.	Mrs. Seema Pathak	Non-Executive Director and Chairperson of Nomination and Remuneration Committee	Joined from Nerul, Navi Mumbai.
4.	Mr. Virendra Jain	Independent Director and Chairman of Stakeholders Relationship and Risk Management Committee	Joined from Registered Office.
5.	Mrs. Deepika Nath	Additional Non-Executive and Non-Independent Director.	Joined from New Delhi.

In Attendance:

Sr. No	Name	Designation	Attendance
1.	Mr. Alok Pathak	Chief Financial Officer	Joined from Nerul, Navi Mumbai.
2.	Ms. Urmi Joiser	Company Secretary and Compliance Officer	Joined from Registered Office.



2. Proceedings in brief

Mr. Rear Admiral Vineet Bakhshi (Retired) occupied the chair to conduct the proceedings of the meeting. The Chairman extended a warm welcome to the shareholders and board members present.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman further introduced all Board Members and attends which included the following:-

1. **Ms. Rachana Singi** - Managing Director
2. **Mrs. Seema Pathak** - Non-Executive Director and Chairperson of the Nomination and Remuneration Committee
3. **Mr. Virendra Jain** - Independent Director and Chairman of the Stakeholders Relationship and Risk Management Committee
4. **Mrs. Deepika Nath** - Additional Non-Executive and Non-Independent Director
5. **Mr. Alok Pathak** - Chief Financial Officer
6. **Ms. Urmi Joiser** - Company Secretary and Compliance Officer
7. **Mr. Praful Mhatre** - Representing M/s. Subramaniam Bengali and Associates, the Statutory Auditors of the Company
8. **Ms. Aditi Patnaik** - Partner representing M/s. Mehta and Mehta, Practicing Company Secretaries, the Secretarial Auditors of the Company
9. **Mr. Nilesh Bajaj** - Representing M/s. KARM & Co., Chartered Accountants, Internal Auditors of the Company
10. **Mr. Prajot Vaidya** - Representing CS Prajot Vaidya & Co., appointed as the Scrutinizer for the e-voting process

He further gave an insight about the business and financial performance of the Company and recent developments, business update and future growth agenda in the Company to the shareholders.

Thereafter Ms. Urmi Joiser, Company Secretary, Compliance Officer and Chief Operating Officer of the Company, provided general instructions to the members regarding participation in this meeting. She informed the members that the meeting was being conducted through VC/OAVM and that the same has been done in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. She further informed that since the Meeting is being conducted through VC or OAVM, the facility for appointing Proxy is not available. Statutory Registers and Records as required by law and documents referred to in the Notice were also available for inspection by the Members on the website of the Company. She further briefed the shareholders about the facility of e-Voting provided by the Company to the members and had engaged the services of National Services Depositories Limited (NSDL) for the same. The remote e-voting facility commenced on Saturday, September 09, 2023 at 9.00 a.m. and ended on Monday, September 11, 2023 at 5.00 p.m. She also informed that the Company had provided the facility to cast votes electronically

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
contactus@qgofinance.com || +91 22 49762795

www.qgofinance.com



to those members at the AGM, who had not casted their votes before.

She further informed that the Company had appointed Mr. Prajot Vaidya representing Proprietor, of M/s Prajot Vaidya & Co, Practicing Company Secretaries as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. She further informed the members that e-voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by NSDL.

The members were informed that results of voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company and NSDL, at earliest, but not later than 2 working days from the conclusion of this Annual General Meeting.

The Chairman informed that the Secretarial Audit Report for the Financial Year 2022-23 as given by M/s. Mehta and Mehta, Practicing Company Secretaries, forms part of the Annual Report. The Management replies for the qualification in the Secretarial Audit Report has also been explained in the Board's Report. Also, there are no qualifications, adverse remarks or disclaimer in the Statutory Auditor's Report on the Financial Statements for the year ended March 31, 2023. With the consent of the Members, the Notice convening the Meeting along with text of resolutions and explanatory statements were taken as received and read.

The following items of business as set out in the Notice convening the 30th AGM were transacted at the Meeting:

Sr. No.	Business	Type of Resolution
	<u>Ordinary Business:</u>	
1.	To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2023, together with the Reports of the Board and Auditors thereon.	Ordinary
2.	To re-appoint Mrs. Seema Pathak (DIN: 00843292), who retires by rotation as a Non-Executive Director of the Company and being eligible, offers herself for re-appointment.	Ordinary
	<u>Special Business:</u>	
3.	To appoint Mrs. Deepika Nath (DIN: 00843292) as Non-Executive Non-Independent Director of the Company.	Ordinary

The Chairman further requested the Moderator to give the Members an opportunity to speak in the order in which they had registered their names. Clarifications were provided by the Members of the Board, to the queries raised by the Members.

The Chairman, thereafter, thanked all the Members for their participation at the AGM on behalf of the entire Board of Directors and for their constructive suggestions and comments.

This is for your information and records.



Thanking You,

Yours Faithfully,
For QGO Finance Limited

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A63113
Place: Mumbai
Date: September 12, 2023



30th Annual General Meeting Voting Results

Date of Annual General Meeting (“AGM”)	September 12, 2023
Total Number of Shareholders as on Record Date	1430 (as of cut-off date i.e. September 05, 2023)
Number of Shareholders present in the AGM either in person or through proxy	No arrangement for a physical meeting or appointment of proxy was made as the AGM was held through Video Conferencing / Other Audio-Visual Means.
Promoter and Promoter Group	
Public	
Number of Shareholders present in the AGM through Video Conferencing / Other Audio-Visual Means :	
Promoter and Promoter Group	2
Public	52

Thanking You,

Yours Faithfully,
For QGO Finance Limited

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A63113
Place: Mumbai
Date: September 12, 2023

Prajot Vaidya & Co.

Company Secretaries

(Peer Reviewed Firm)

Regd. Office: Office No 2, Shanta Niwas CHS, Near Karve Hospital, M G Road,
Bhaskar Colony, Thane West 400602

Email: prajot@prajotvaidya.com

Tel: 9029872189

Scrutinizer Report on Remote E-voting and Electronic Voting at the 30th Annual General Meeting

To,
The Chairman,
Qgo Finance Limited
3rd Floor, A-514, TTC Industrial Area,
MIDC, Mahape, NA Navi Mumbai Thane 400701

The 30th Annual General Meeting ("30th AGM or AGM") of the Shareholders of QGO Finance Limited (hereinafter referred as "the Company") held on Tuesday, 12 September, 2023 at 11:00 AM IST through Video Conferencing ("VC")/Other Audio-Visual Means ("OVAM") pursuant to General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, and Circular No. 02/2022 dated May 5, 2022, General Circular No. 10/2022 dated December 28, 2022 respectively, issued by the Ministry of Corporate Affairs ("MCA") ("MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/ P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR /P/2021/11 dated January 15, 2021, Circular SEBI/HO/CFD/CMD2/ CIR/P/2022/62 dated May 13, 2022, and Circular SEBI/HO/ CFD/PoD-2/ P/CIR/2023/4 dated January 05, 2023, issued by the Securities and Exchange Board of India ("SEBI Circulars") and in compliance with the provisions of the Companies Act, 2013 ("Act") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Subject: Scrutinizer's Report on voting through remote e-voting and electronic voting at the 30th AGM of the shareholders of the Company held on Tuesday, 12 September, 2023 at 11:00 AM (IST) through video conferencing ("VC")/other audio-visual means ("OVAM") in terms of provisions of the Companies Act, 2013 (hereinafter the "Act") read with the rules made there under and the applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. I Prajot Vaidya, Proprietor of M/s. Prajot Vaidya & Co., Practicing Company Secretaries, appointed as Scrutinizer in the meeting of the Board of Directors of the Company held on Monday, 29 May, 2023 to conduct the following:



- (i) Remote e-voting process done by the shareholders of the Company pursuant to the provisions of Section 108 of the Companies Act, 2013 read with rule 20 of the Companies (Management and Administration) Rules, 2014; and
- (ii) **Electronic Voting at the 30thAGM held on Tuesday, 12 September, 2023**, under the provisions of Section 109 of the Companies Act, 2013 read with rule 21 of the Companies (Management and Administration) Rules, 2014 and read with MCA Circulars and SEBI Circulars.
- B. The Compliance with the relevant provisions of the Act and rules made thereunder and applicable regulations of the Listing Regulations read with MCA Circulars and SEBI Circulars in relation to voting through Remote e-voting, Electronic Voting at the AGM and presence of a quorum at the AGM on the proposed resolutions mentioned in the Notice dated May 29, 2023 is the responsibility of the Management. My responsibility as a scrutinizer is to ensure that the voting process in all modes are conducted in fair and transparent manner and render scrutinizer report based on reports generated from the electronic voting system provided by National Securities Depository Limited ('NSDL') and votes cast by shareholders at the AGM.
- C. Pursuant to sections 101, 108 of the Act and rule 20 Companies (Management & Administration) Rules, 2014 (including any statutory modification (s) or re- enactment(s) thereof for the time being in force), the Company has confirmed that the electronic copy of Notice of 30th AGM along with Annual Report were sent to the shareholders whose e-mail addresses are registered with the Company/Depository Participant/Depository in compliance with MCA Circulars and SEBI Circulars.
- D. The Company had appointed NSDL for providing a facility to the shareholders for participation in the 30th AGM through VC/OAVM and conducting the electronic voting by the shareholders at the 30th AGM. After the time fixed for the closing of electronic voting at 30th AGM, voting was closed and votes cast were unblocked.
- E. The members of the Company holding shares as on the "Cut Off" date on **Tuesday, 5th September, 2023** were entitled to vote the resolutions forming part of the notice of the AGM.
- F. The Company had availed the remote e-voting facility provided by NSDL for conducting the remote e-voting by the shareholders of the Company. The remote e-voting commenced on **Saturday, September 9, 2023 (09.00 a.m. IST) and ended on Monday, September 11, 2023 (05.00 p.m. IST)** and the NSDL remote e-voting portal was blocked in the presence of Ms. Manisha Sharma and Ms. Shweta Khapare who are not in employment of the Company.
- G. I submit a report on the basis of the votes exercised by the shareholders of the Company through remote e-voting prior to and during the 30thAGM in respect of the said resolutions.



ORDINARY BUSINESS:

Item No. 1 – Ordinary Resolution:

To consider, approve and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board and Auditors thereon.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	4404956	4404956	100.00	4404956	0.00	100.00	0.00
	E-voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		4404956	4404956	100.00	4404956	0.00	100.00
Public Institutions Holders	Remote E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E-voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	Remote E-voting	2547844	68184	2.68	68183	1	99.95	0.00
	E-voting at AGM		36	0.00	36	0	0.05	0.00
	Total		2547844	68220	2.68	68219	1	100.00
Grand Total		6952800	4473176	64.34	4473175	1	100.00	0.00

*No. of votes polled does not include 'no. of votes invalid'



Item No. 2 – Ordinary Resolution:

To re-appoint Mrs. Seema Pathak (DIN: 01764469), who retires by rotation as an Non-Executive Director of the Company and being eligible, offers herself for re-appointment.

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	4404956	4404956	100.00	4404956	0.00	100.00	0.00
	E-voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		4404956	4404956	100.00	4404956	0.00	100.00
Public Institutions Holders	Remote E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E-voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	Remote E-voting	2547844	68174	2.67	68173	1	99.95	0.00
	E-voting at AGM		36	0.00	36	0	0.05	0.00
	Total		2547844	68210	2.67	68209	1	100.00
Grand Total		6952800	4473166	64.34	4473165	1	100.00	0.00

*No. of votes polled does not include 'no. of votes invalid'



SPECIAL BUSINESS:

Item No. 3 - Ordinary Resolution:

To appoint Mrs. Deepika Nath (DIN: 00843292) as Non-Executive Non-Independent Director of the Company

Category	Mode of Voting	No. of Shares held	No. of Votes polled*	% of Votes Polled in Outstanding shares	No. of votes in – favour	No. of votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-voting	4404956	4404956	100.00	4404956	0.00	100.00	0.00
	E-voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		4404956	4404956	100.00	4404956	0.00	100.00
Public Institutions Holders	Remote E-voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	E-voting at AGM		0.00	0.00	0.00	0.00	0.00	0.00
	Total		0.00	0.00	0.00	0.00	0.00	0.00
Public - Non Institutions Holders	Remote E-voting	2547844	68184	2.68	68183	1	99.95	0.00
	E-voting at AGM		36	0.00	36	0.00	0.05	0.00
	Total		2547844	68220	2.67	38219	1	100.00
Grand Total		6952800	4473176	64.34	4443175	1	100.00	0.00

*No. of votes polled does not include 'no. of votes invalid'



As requested by the Management, I am submitting this report on the results of remote e-voting together with the results of electronic voting facilitated at the 30th AGM.

Thanking you,
Yours faithfully,

For Prajot Vaidya & Co
Company Secretaries

P.V. Vaidya



Prajot Vaidya
Scrutinizer
Mem. No: A38969
COP No: 24558
Peer Review No: 4055/2023
UDIN: A038969E000993395

Place: Thane
Date: 12/09/2023

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com/> in our presence on September 12, 2023



Name: Manisha Sharma

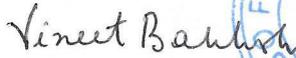
Address: Room No. 708, Building No.10,
Abhyudya Nagar J.B Road.M. H. B Colony,
Kalachowki Mumbai-400033



Name: Shweta Khapare

Address: 2, Bhagwati Pasad Chawl,
M. G Road, Near Jijamata Uddyan
Naupada Thane - 400602

Countersigned by



Rear Admiral Vineet Bakhshi (Retired)
Chairman of the Meeting
DIN: 02960365
QGO Finance Limited