



Date: August 12, 2022

**To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001**

Script Code: 538646/ Scrip ID : QGO

Sub. : Summary of the Proceedings of the 29th Annual General Meeting (“AGM”) of the QGO Finance Limited (“the Company”) held on Friday, August 12, 2022 at 11:00 A.M. pursuant to Regulation 30 and Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to Regulation 30 read with ‘Part A’ Schedule III and other applicable regulations, if any, of the SEBI Listing Regulations, please find enclosed herewith proceedings of the 29th AGM of the Company held on Friday, August 12, 2022 at 11 A.M.

Further pursuant to Regulation 44(3) of the SEBI Listing Regulations, we also enclose the voting results in respect of the business transacted at the 29th AGM in the format prescribed, alongwith the consolidated Scrutinizer’s Report dated August 12, 2022.

The voting results along with Scrutinizer’s Report are also being uploaded on the website of the Company and on the website of National Depository Services Limited at www.qgofinance.com and www.evoting.nsdl.com respectively.

Kindly take the above on your records and acknowledge the same.

Thanking you,

**Yours faithfully,
For QGO Finance Limited**

**Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A63113
Encl: As above**



Summary of Proceedings of the 29th AGM of QGO Finance Limited

1. Date, Time and Venue of the Meeting

The 29th AGM of the Members of the Company was held today i.e. Friday, August 12, 2022 through Video Conferencing (VC)/ Other Audio - Visual Means (OAVM). The meeting commenced at 11.00 A.M and concluded at 11:55 A.M on the same day.

Total number of members present - 45 members

Mr. Rear Admiral Vineet Bakhshi (Retired), Chairman then introduce the Directors, KMPs and senior management persons present at the meeting.

Sr. No	Name of the Director	Designation	Attendance
1.	Rear Admiral Vineet Bakhshi (Retired)	Non-Executive Chairman & Independent Director	Joined from Registered Office
2.	Ms. Rachana Singi	Executive Director & Managing Director	Joined from Registered Office
3.	Ms. Seema Pathak	Non-Executive Director	Joined from Registered Office
4.	Virendra Jain	Independent Director	Joined from Registered Office
5.	Mr. Alok Pathak	Chief Financial Officer	Joined from Registered Office
6.	Ms. Urmi Joiser	Company Secretary and Compliance Officer	Joined from Registered Office

2. Proceedings in brief

Mr. Rear Admiral Vineet Bakhshi (Retired) occupied the chair to conduct the proceedings of the meeting. The Chairman extended a warm welcome to the shareholders and board members present.

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman further introduced Mr. Rajiv Bengali, representing M/s. Subramaniam Bengali and Associates, the Statutory Auditors of the Company, Aditi Patnaik representing, Partner M/s. Mehta and Mehta, Practicing Company Secretaries, the Secretarial Auditors of the Company and Mr Nilesh Bajaj representing M/s. KARM & Co., Chartered Accountants, Internal Auditors of the Company were also present at this AGM.

He further gave an insight about the business and financial performance of the Company and recent developments, business update and future growth agenda in the Company to the shareholders.

CIN: L65910MH1993PLC302405

3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.

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www.qgofinance.com



Thereafter Ms. Urmi Joiser, Company Secretary and Compliance Officer of the Company, provided general instructions to the members regarding participation in this meeting. She informed the members that due to COVID-19 pandemic crisis; the meeting was being conducted through VC/OAVM and that the same has been done in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. She further informed that since the Meeting is being conducted through Video Conferencing or Other Audio-Visual Means, the facility for appointing Proxy is not available. Registers, Documents and Records as required by law were also available for inspection by the Members on the website of the Company. She further briefed the shareholders about the facility of remote e-Voting provided by the Company to the members. The remote e-voting facility was commenced at 9.00 a.m. on Tuesday, August 09, 2022 and ended on Thursday, August 11, 2022 at 5.00 p.m. She also informed that the Company had provided the facility to cast votes electronically to those members at the AGM, who had not casted their votes before.

She further informed that the Board of Directors of the Company had engaged the services of National Services Depositories Limited (NSDL) for the remote e-voting and voting through electronic voting system at the AGM and had also appointed Ms. Ashwini Inamdar, Partner, Mehta & Mehta, Practicing Company Secretaries as the Scrutinizer to scrutinize the entire voting process in a fair and transparent manner. She further informed the members that e-Voting process will continue for the next 15 minutes from the time of closure of the meeting and thereafter it will be disabled automatically by NSDL.

The members were informed that results of voting shall be disseminated to the Stock Exchange and also uploaded on the website of the Company and NSDL, at earliest, but not later than 2 working days from the conclusion of this Annual General Meeting.

The Chairman informed that the Secretarial Audit Report for the Financial Year 2021-22 as given by M/s. Mehta and Mehta, Practicing Company Secretaries, forms part of the Annual Report. The Management replies for the qualification in the Secretarial Audit Report has also been explained in the Board's Report. Also, there are no qualifications in the statutory auditor's report.

The following items of business as set out in the Notice convening the 29th AGM were transacted at the Meeting:

Sr. No.	Business	Type of Resolution
	<u>Ordinary Business:</u>	
1.	To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2022, together with the Reports of the Board and Auditors thereon.	Ordinary
2.	To re-appoint Mrs. Rachana Singi (DIN: 00166508), who retires by rotation as an Executive Director of the Company and being eligible, offers herself for reappointment.	Ordinary



	<u>Special Business:</u>	
3.	To re-appoint Mrs. Rachana Singi (DIN 00166508), as Managing Director of the Company.	Special
4.	To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) of the Companies Act, 2013.	Special

The Chairman further requested the Moderator to give the Members an opportunity to speak in the order in which they had registered their names. Clarifications were provided by the Members of the Board, to the queries raised by the Members.

The Chairman, thereafter, thanked all the Members for their participation at the AGM on behalf of the entire Board of Directors and for their constructive suggestions and comments.

This is for your information and records.

Thanking You,

Yours Faithfully,
For QGO Finance Limited

Urmi Mohan Jaiser
Digitally signed
by Urmi Mohan
Jaiser
Date: 2022.08.12
17:38:21 +05'30'

Urmi Mohan Jaiser
Company Secretary & Compliance Officer
Membership No: A63113

Place: Mumbai
Date: August 12, 2022



29th Annual General Meeting Voting Results

Date of Annual General Meeting (“AGM”)	August 12, 2022
Total Number of Shareholders as on Record Date	655 As of cut-off date i.e. August 05, 2022
Number of Shareholders present in the AGM either in person or through proxy	No arrangement for a physical meeting or appointment of proxy was made as the AGM was held through Video Conferencing / Other Audio-Visual Means.
Promoter and Promoter Group	
Public	
Number of Shareholders present in the AGM through Video Conferencing / Other Audio-Visual Means :	
Promoter and Promoter Group	1
Public	45

Yours Faithfully,
For QGO Finance Limited

Urmi
Mohan
Joiser

Digitally signed
by Urmi Mohan
Joiser
Date: 2022.08.12
17:38:43 +05'30'

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No: A63113

Place: Mumbai
Date: August 12, 2022

Mehta & Mehta

COMPANY SECRETARIES

201-206 Shiv Smriti, 2nd Floor, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL.: +91-22-6611 9696. E-mail: dipti@mehta.com. Visit us : www.mehata-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman,
QGO Finance Limited
3rd Floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Thane
Maharashtra – 400701

Twenty-Ninth (29th) Annual General Meeting ("AGM") of the Members of QGO Finance Limited ("the Company") held on Friday, August 12, 2022 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed by the Board of Directors of QGO Finance Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Twenty-Ninth AGM of the Company held on Friday, August 12, 2022 at 11.00 A.M. through VC/OAVM pursuant to Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the ,the General Circular No. 14/2020 dated April 8, 2022, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 20/2020 dated May 05, 2020, the General Circular No. 02/2021 dated January 13, 2021, and the General Circular No. 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars") in respect of the Resolutions as set out in the Notice convening the 29th AGM, do hereby submit any report as follows :

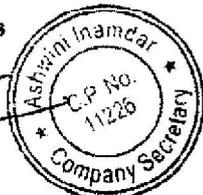
1. The Notice dated May 16, 2022 of the 29th AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Services Depository Limited ('NSDL').
3. The members of the Company holding shares as on the "cut off" date i.e. Friday, August 05, 2022 were entitled to vote on the resolutions stated in the Notice of the 29th AGM.



4. The period for remote e-voting commenced on Tuesday, August 09, 2022 (09:00 A.M. IST) and ended on Thursday, August 11, 2022 (05:00 P.M. IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the meeting through VC/OAVM and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Rushabh Kasliwal and Ms. Dimple Sahu neither of whom are in the employment of the Company and generated from NSDL e-voting website : <https://www.evoting.nsdl.com/>
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the 29th AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the Twenty Ninth AGM are enclosed as an Annexure to this report.

Thanking You,

For Mehta & Mehta
Company Secretaries

Ashwini Inamdar
Scrutinizer

FCS No : 9409

CP No: 11226

UDIN: F009409D000787318

Place: Mumbai

Date: August 12, 2022

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com/> in our presence on August 12, 2022.



Name : Mr. Rushabh Kasliwal

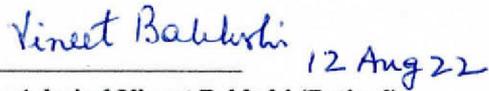
Address: : 201-206, Shiv Smriti Chambers,
2nd Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018



Name : Ms. Dimple Sahu

Address: : 201-206, Shiv Smriti Chambers,
2nd Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018

Countersigned by



Rear Admiral Vineet Bakhshi (Retired)

Chairman of the Meeting

DIN: 02960365

QGO Finance Limited

Item No. 1: Ordinary Resolution

To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2022, together with the Reports of the Board and Auditors thereon

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	37	4,526,886	7	23	44	4,526,909	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

To re-appoint Mrs. Rachana Singi (DIN: 00166508), who retires by rotation as an Executive Director of the Company and being eligible, offers herself for reappointment

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	36	4,512,319	7	23	43	4,512,342	99.6782
Votes against the resolution	1	14,567	0	0	1	14,567	0.3218
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 3: Special Resolution

To re-appoint Mrs. Rachana Singi (DIN: 00166508), as Managing Director of the Company

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	36	4,512,319	7	23	43	4,512,342	99.6782
Votes against the resolution	1	14,567	0	0	1	14,567	0.3218
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Item No. 4: Special Resolution

To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 189(1)(c) of the Companies, Act, 2013

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	37	4,526,886	7	23	44	4,526,909	100.0000
Votes against the resolution	0	0	0	0	0	0	0
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Vineet Bahlwani
12 Aug 22

General information about company	
Scrip code	538646
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE837C01013
Name of the company	QGO FINANCE LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-08-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:55 AM

Scrutinizer Details	
Name of the Scrutinizer	Ms. Ashwini Inamdar
Firms Name	Mehta & Mehta, Practising Company Secretary
Qualification	CS
Membership Number	9409
Date of Board Meeting in which appointed	16-05-2022
Date of Issuance of Report to the company	12-08-2022

Voting results	
Record date	05-08-2022
Total number of shareholders on record date	655
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	1
b) Public	44
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2022, together with the Reports of the Board and Auditors thereon					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4444956	4444956	100	4444956	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4444956	4444956	100	4444956	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2507844	81953	3.2679	81953	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2507844	81953	3.2679	81953	0	100
Total		6952800	4526909	65.1092	4526909	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(2)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To re-appoint Mrs. Rachana Singi (DIN: 00166508), who retires by rotation as an Executive Director of the Company and being eligible, offers herself for reappointment.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4444956	4444956	100	4444956	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4444956	4444956	100	4444956	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2507844	81953	3.2679	67386	14567	82.2252	17.7748
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2507844	81953	3.2679	67386	14567	82.2252
Total		6952800	4526909	65.1092	4512342	14567	99.6782	0.3218
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(3)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To re-appoint Mrs. Rachana Singi (DIN 00166508), as Managing Director of the Company					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4444956	4444956	100	4444956	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4444956	4444956	100	4444956	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2507844	81953	3.2679	67386	14567	82.2252	17.7748
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2507844	81953	3.2679	67386	14567	82.2252
Total		6952800	4526909	65.1092	4512342	14567	99.6782	0.3218
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(4)								
Resolution required: (Ordinary / Special)			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) of the Companies, Act, 2013					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4444956	4444956	100	4444956	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		4444956	4444956	100	4444956	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	2507844	81953	3.2679	81953	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2507844	81953	3.2679	81953	0	100
Total		6952800	4526909	65.1092	4526909	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Public Institutions	
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Public - Non Institutions	
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