

Mehata & Mehata

COMPANY SECRETARIES

201-206 Shiv Smriti, 2nd Floor, 49/A, DR. ANNIE BESANT ROAD, ABOVE CORPORATION BANK, WORLI, MUMBAI-400 018
TEL.: +91-22-6611 9696. E-mail: dipti@mehta.com. Visit us : www.mehata-mehta.com

AUTHORISED AGENTS FOR TRADEMARK, COPYRIGHT AND PATENT

Scrutinizer's Report

*[Pursuant to Section 108 of the Companies Act, 2013 and
Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,

The Chairman,
QGO Finance Limited
3rd Floor, A-514, TTC Industrial Area, MIDC,
Mahape, Navi Mumbai, Thane
Maharashtra - 400701

Twenty-Ninth (29th) Annual General Meeting ("AGM") of the Members of QGO Finance Limited ("the Company") held on Friday, August 12, 2022 at 11:00 A.M. through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

Dear Sir,

I, Ashwini Inamdar, Partner, M/s. Mehta & Mehta, Practicing Company Secretaries have been appointed by the Board of Directors of QGO Finance Limited ("the Company") to act as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and voting through electronic voting system during the Twenty-Ninth AGM of the Company held on Friday, August 12, 2022 at 11:00 A.M. through VC/OAVM pursuant to Section 108 of Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 read with the, the General Circular No. 14/2020 dated April 8, 2022, the General Circular No. 17/2020 dated April 13, 2020, the General Circular No. 20/2020 dated May 05, 2020, the General Circular No. 02/2021 dated January 13, 2021, and the General Circular No. 03/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India (hereinafter referred to as "MCA Circulars") in respect of the Resolutions as set out in the Notice convening the 29th AGM, do hereby submit any report as follows :


1. The Notice dated May 16, 2022 of the 29th AGM was sent to the Members through electronic mode whose email addresses are registered with the Company/RTA in compliance with MCA circulars.
2. The Resolutions were transacted through the process of remote e-voting and through electronic voting system during the AGM. For the purpose of remote e-voting, the Company had engaged the services of National Services Depository Limited ('NSDL').
3. The members of the Company holding shares as on the "cut off" date i.e. Friday, August 05, 2022 were entitled to vote on the resolutions stated in the Notice of the 29th AGM.

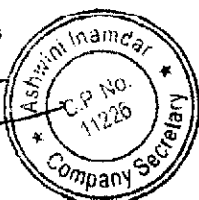


4. The period for remote e-voting commenced on Tuesday, August 09, 2022 (09:00 A.M. IST) and ended on Thursday, August 11, 2022 (05:00 P.M. IST). The Remote e-voting module was disabled by NSDL for voting thereafter.
5. The facility for e-voting was made available for the Members attending the meeting through VC/OAVM and who did not cast their vote through remote e-voting.
6. After the closure of e-voting at the AGM, the report on the voting done at the AGM and votes cast through remote e-voting facility done prior to the AGM were unblocked, in the presence of two witnesses Mr. Rushabh Kasliwal and Ms. Dimple Sahu neither of whom are in the employment of the Company and generated from NSDL e-voting website : <https://www.evoting.nsdl.com/>
7. The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules thereunder, MCA Circulars and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to remote e-voting prior and during the AGM on the resolutions contained in the notice of the 29th AGM.
8. My responsibility as a scrutinizer for the e-voting process (i.e., remote e-voting and e-voting during AGM) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in favour or against the resolutions.
9. The consolidated results of remote e-voting and voting through electronic voting system at the Twenty Ninth AGM are enclosed as an Annexure to this report.

Thanking You,

For Mehta & Mehta
Company Secretaries





Ashwini Inamdar
Scrutinizer

FCS No : 9409

CP No: 11226

UDIN: F009409D000787318

Place: Mumbai

Date: August 12, 2022

Enclosed: Annexure

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from NSDL e-voting website <https://www.evoting.nsdl.com/> in our presence on August 12, 2022.



Name : Mr. Rushabh Kasliwal

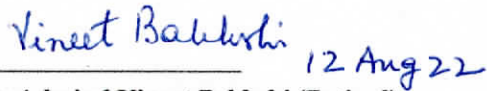
Address: : 201-206, Shiv Smriti Chambers,
2nd Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018



Name : Ms. Dimple Sahu

Address: : 201-206, Shiv Smriti Chambers,
2nd Floor, Dr. Annie Besant Road,
Worli, Mumbai - 400018

Countersigned by



Rear Admiral Vineet Bakhshi (Retired)

Chairman of the Meeting

DIN: 02960365

QGO Finance Limited

Item No. 1: Ordinary Resolution

To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March, 2022, together with the Reports of the Board and Auditors thereon

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	37	4,526,886	7	23	44	4,526,909	100.0000
Votes against the resolution	0	0	0	0	0	0	0.0000
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 2: Ordinary Resolution

To re-appoint Mrs. Rachana Singi (DIN: 00166508), who retires by rotation as an Executive Director of the Company and being eligible, offers herself for reappointment.

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	36	4,512,319	7	23	43	4,512,342	99.6782
Votes against the resolution	1	14,567	0	0	1	14,567	0.3218
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than half of the votes were casted in favour of the resolution.

Item No. 3: Special Resolution

To re-appoint Mrs. Rachana Singi (DIN: 00166508), as Managing Director of the Company

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	36	4,512,319	7	23	43	4,512,342	99.6782
Votes against the resolution	1	14,567	0	0	1	14,567	0.3218
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than three fourth of the votes were casted in favour of the resolution.

Item No. 4: Special Resolution

To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 189(1)(c) of the Companies, Act, 2013

Particulars	Remote e-voting		Voting through electronic voting system at the venue of the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes cast	Number of Members who voted	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour of the resolution	37	4,526,886	7	23	44	4,526,909	100.0000
Votes against the resolution	0	0	0	0	0	0	0
Invalid votes/Abstained	0	0	0	0	0	0	0

The above resolution has been passed by requisite majority since more than three-fourth of the votes were casted in favour of the resolution.

Vineet Baulshi
12 Aug 22