Date: November 10, 2025

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 538646
Scrip ID: QGO

Sub: Outcome of the Board Meeting held on Monday, November 10, 2025

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of QGO Finance Limited ("the Company") at its meeting held today i.e. Monday, November 10, 2025, from 05:15 P.M. to 06:30 P.M., inter alia, considered and approved the following items of business:

1. **Un-Audited Financial Results for the second quarter and half year ended September 30, 2025**:

Pursuant to Regulation 33 of SEBI Listing Regulations please find enclosed herewith the Un-audited Financial Results for the second quarter and half year ended September 30, 2025 along with the Limited Review Report from the Statutory Auditors.

The said Financial Results were duly reviewed and recommended by the Audit Committee to the Board at its meeting held on November 10, 2025.

2. **Declaration of Second Interim Dividend for Financial Year 2025-26:**

Declaration of Second Interim Dividend for financial year 2025-26 at Rs. 0.15 (1.5%) per Equity Share (Subject to Deduction of TDS) on the face value of the paid-up equity shares of Rs. 10/- each for the quarter and half year ended September 30, 2025.

The interim dividend shall be paid within 30 days from the date of declaration, to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Friday, November 21, 2025, which is the Record Date, fixed for the purpose.

3. Approval the proposal for Co-Lending Master Agreement and Memorandum of Undertaking with Choice Finserv Private Limited:

The Board of Directors of QGO Finance Limited has approved the proposal to enter into a Co-Lending arrangement with Choice Finserv Private Limited, including the execution of the Memorandum of Undertaking ("MoU") and the Co-Lending Master Agreement, to formalize the said arrangement in accordance with the guidelines issued by the Reserve Bank of India ("RBI") on the Co-Lending Model for Non-Banking Financial Companies ("NBFCs").

Request you to kindly take this on record and disseminate the same.

Thanking you.
Yours faithfully,

For and on behalf of QGO Finance Limited

URMI MOHAN JOISER

Digitally signed by URMI MOHAN JOISER
Date: 2025.11.10 20:04:54 +05'30'

Urmi Mohan Joiser
Company Secretary & Compliance Officer
Membership No.: A63113

Enclosures:

1) The Limited Review Report from the Statutory Auditors; and
2) Un-audited financial results for the second quarter and half year ended September 30, 2025.

R. C. Reshamwala & Co.

Rajnikant C. Reshamwala B. Com. (Hons), F.C.A.
Manish R. Reshamwala B.Com., F.C.A.

CHARTERED ACCOUNTANTS

323, VARMA CHAMBERS, 11, HOMJI STREET, FORT, MUMBAI - 400 001. • Tel.: 6635 5488 • Fax: 2264 2855 • Email: reshamwala.co@gmail.com

Independent Auditor's Review Report on the Quarterly and Half Yearly Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

To,
The Board of Directors
QGO FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **QGO FINANCE LIMITED** (the "Company") for the Quarter and Half Year ended September 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). We have initialed the Statement for identification purpose only.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company at the meeting held on 10th November, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("The Act") as amended, read with relevant rules issued thereunder and the circulars, guidelines and directions issued by Reserve Bank of India ('RBI') from time to time applicable to the NBFC("RBI guidelines") and other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirement under Regulations 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards 34 ('Ind AS' 34) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder the RBI guidelines and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by RBI in respect of income recognition, asset classification, provisioning, to the extent applicable to the NBFC, and other related matters.

   Our conclusion on the statement is not modified in respect of this matter.

For R. C. Reshamwala & Co.
Chartered Accountants
(FRN: 108832W)

Manish R. Reshamwala
Partner
Membership No.106586

Place: Mumbai
Date: 10th November, 2025
UDIN: 25106586BMTDWK1663

FINANCE LTD

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2025

(Amount in Lakhs)

	PARTICULARS	As At 30.09.2025 Unaudited	As At 31.03.2025 Audited
A	**ASSETS**		
1	**Financial Assets**		
	(a) Cash and cash equivalents	115.94	241.72
	(b) Bank balances other than(a) above	2.35	1.97
	(c) Receivables	-	-
	(I) Trade Receivables	225.93	141.54
	(II) Other Receivables	0.47	-
	(d) Loans	10,186.64	9,980.16
		-	
	Sub Total Financial Assets	**10,531.34**	**10,365.39**
2	**Non-Financial Assets**		
	(a) Current Tax Assets (Net)	113.10	102.73
	(b) Deferred Tax Asset	3.25	3.37
	(b) Property, Plant and Equipment	41.32	47.52
	(c) Right to Use of Assets	20.07	26.09
	(d) Other Intangible assets	0.01	0.01
	(e) Other non-financial assets	13.34	12.90
	(f) Non-Current Assets	102.28	87.98
		-	
	Sub Total Non-Financial Assets	**293.37**	**280.60**
	TOTAL ASSETS (1 + 2)	**10,824.70**	**10,645.99**
B	**LIABILITIES AND EQUITY**		
	Liabilities		
1	**Financial Liabilities**		
	(a) Trade Payable		
	i) Outstanding dues of MSMEs	-	0.44
	ii) Outstanding dues of Non MSMEs	5.22	0.85
	(b) Debts Securities	8,603.00	8,540.00
	(c) Borrowings (other than debt securities)	219.63	242.86
	(d) Other Current Liabilities	22.60	23.44
	Sub Total Financial Liabilities	**8,850.45**	**8,807.59**
2	**Non-Financial Liabilities**		
	(a) Current Liabilities	21.65	27.35
	(b) Deferred tax liabilities	-	-
	Sub Total Non-Financial Liabilities	**21.65**	**27.35**
3	**Equity**		
	(a) Equity Share capital	695.28	695.28
	(b) Other Equity	1,257.32	1,115.77
	Sub Total - Equity	**1,952.60**	**1,811.05**
	TOTAL EQUITY AND LIABILITIES (1 + 2 + 3)	**10,824.70**	**10,645.99**

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

QGO FINANCE LIMITED NAVI MUMBAI

R. C. JESHAMWALA & CO. CHARTERED ACCOUNTANT MUMBAI

Rachana Singi
Managing Director
Din No. 00166508

Place : Navi Mumbai
Date : 10/11/2025

QGO FINANCE LTD

Statement of Standalone Financial Results For The Quarter and Half Year Ended 30th September 2025

(Amount in Lakhs)

Sr. No.	Particulars				Half Year ended		Year ended
		30.9.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I	Revenue from Operations						
	(a) Interest Income	426.14	412.80	417.81	838.94	829.93	1,595.98
	(b) Documentation Fees	19.25	8.00	-0.61	27.25	-	44.30
	Total Revenue From Operations	445.39	420.80	417.21	866.19	829.93	1,640.28
II	Other income	1.53	0.87	-	2.40	0.89	2.14
III	Total Revenue (I+II)	446.92	421.67	417.21	868.58	830.83	1,642.42
	Expenses						
	(a) Finance costs	266.76	263.50	255.10	530.26	503.39	1,021.72
	(b) Impairment on financial instruments (net)	0.04	0.04	3.14	0.08	3.25	3.41
	(c) Employee benefits expense	21.93	19.76	13.87	41.69	25.99	56.77
	(d) Depreciation and amortisation expense	7.07	7.06	4.49	14.12	7.22	30.16
	(e) Other expenses(Incl. Selling & distribution Exp)	36.81	26.69	35.77	63.50	67.17	128.65
IV	Total Expenses	332.61	317.04	312.38	649.65	607.02	1,240.71
V	Profit/(Loss) before extra ordinary items and tax (V-VI)	114.31	104.62	104.83	218.93	223.80	401.71
VI	Tax expense						
	(a) Current Tax						
	-Current Year	29.72	27.20	27.31	56.92	58.57	104.99
	-Earlier Years	-	-	-	-		-1.06
	(b)Deferred Tax	0.39	-0.27	1.36	0.12	1.72	-8.84
	Total Tax expense	30.11	26.93	28.67	57.04	60.29	95.09
VII	Profit/(Loss) for the period from continuing operations (VII-VIII)	84.20	77.69	76.16	161.89	163.52	306.62
VIII	Profit/(Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
IX	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
X	Profit/(Loss) from discontinuing operations after tax(X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XI	Net Profit/(Loss) for the period (IX+XII)	**84.20**	**77.69**	**76.16**	**161.89**	**163.52**	**306.62**
XII	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Total Comprehensive Income for the period (XIII+XIV)	**84.20**	**77.69**	**76.16**	**161.89**	**163.52**	**306.62**
	Paid up Equity Share Capital	695.28	695.28	695.28	695.28	695.28	695.28
XIV	Earnings per Equity share (Face Value of Rs. 10/- each)						
	(1) Basic*	1.21	1.12	1.10	2.33	2.35	4.41
	(2) Diluted*	1.21	1.12	1.10	2.33	2.35	4.41

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 10th November, 2025
Place : Navi Mumbai

CIN: L65910MH1993PLC302405
3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701
contactus@qgofinance.com | +91 8657400776
www.qgofinance.com

QGO
FINANCE LTD

Cash Flow Statement for the Half Year Ended 30th September, 2025

(Amount in Lakhs)

PARTICULARS	Half Year Ended 30.09.2025 Unaudited	Half Year Ended 30.09.2024 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax	218 93	223 80
Adjustments for		
Depreciation & Amortisation	14.12	7.22
Standard Assets Reserve	0.52	1.45
Loss / (Gain) of Fixed Asset / Assets / Balance Written Off	(0 27)	-
Rent Paid	(7.20)	-
Considered Seperately		
Interest Income	2 40	-
Finance Cost	530 26	-
Operating Profit Before Working Capital Changes:	**758.75**	**232.47**
Adjustments for changes in Working Capital		
Trade Receivable	(84 39)	(32.65)
Trade Payables	3 93	721.67
Current Liabilities	(0 85)	-
Other Receivable	(0 47)	-
Non Financial Current Assets	(0 43)	-
Loans & Other Current Assets	(206.39)	(606.09)
Cash generated from operations	**470.15**	**314.51**
Direct Taxes paid	(67 38)	(58.46)
Net Cash Flow From Operating Activites (A)	**402.77**	**256.05**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	(2.44)	(42 88)
Sale of fixed assets	0 80	-
Payment towards Right to Use Assets	0.00	-
Purchase of long-term investments	(14.30)	-
Purchase of Short- Term investments	(0.38)	-
Interest Income	(2.40)	-
Net Cash Flow From Investing Activites (B)	**(18.71)**	**(42.88)**
CASH FLOW FROM FINANCING ACTIVITIES		
Dividend Paid	(20 86)	(20 85)
Other Equity	-	-
Proceeds from Borrowing through Debt Securities	363.00	(0.00)
Repayment of Borrowing through Debt Securities	(300.00)	-
Proceeds from Borrowing (Other than Debt Securities)	-	-
Repayment of Borrowing (Other than Debt Securities)	(23.23)	
Finance Cost	(528 76)	-
Net Cash Flow From Financing Activities (C)	**(509.84)**	**(20.85)**
Net Increase / Decrease In CASH & CASH EQUIVALENTS (A + B + C)	(125 78)	192 32
Cash & Cash Equivalents - Opening Balance	241 73	109.57
Cash & Cash Equivalents - Closing Balance	**116.94**	**301.90**

For and on Behalf of the Board of Directors of QGO FINANCE LTD

Rachana Singi
Managing Director
Din No. 00166508

Place : Navi Mumbai

Date : 10/11/2025

QGO FINANCE LIMITED NAVI MUMBAI

R. V. RESHAMWALA & CO. MUMBAI CHARTERED ACCOUNTANTS

CIN: L65910MH1993PLC302405
3rd Floor, A-514, TTC Industrial Area, MIDC, Mahape, Navi Mumbai - 400701.
contactus@qgofinance.com | +91 8657400776

QGO
FINANCE LTD

Notes	
1	The above unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above unaudited standalone financial results are in compliance with Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone financial results are consistent with those followed in the standalone financial statements for the year ended March 31, 2025. The above unaudited financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the respective meetings held on 10th November, 2025. The results for the Quarter and Half year ended September 30, 2025 have been reviewed by the statutory auditor. The above unaudited standalone financial results would be made available on the websites of the Stock Exchanges, http://www.bseindia.com/corporates and on the website of the Company at the URL https://qgofinance.com
2	The Company operated in Financing and Investing sector which is a single Business Segment in accordance with Ind AS- 108 " Operating Segment" notified pursuant to Companies (Accounting Standards) Rules, 2015
3	During the Quarter, the company has raised funds by issue of 326 Secured, Unlisted, Redeemable 12% Non Convertible Debentures at the issue price of Rs. 50,000 per debenture amounting to Rs.1,63,00,000/- and the same are outstanding as on 30.09.2025. The said secured Non-Convertible Debentures (NCDs) are fully secured by first pari passu charge created over the total receivables & interest of the Company. The Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.
4	The Company has not acquired or transferred any loan during quarter ended September 30, 2025. Accordingly, disclosures pursuant to RBI circular RBI/DOR/2021-22/86 /DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021 are not considered applicable.
5	During the Quarter, the company has issued 100 Non Convertible Debentures at the face value of Rs. 100,000 per Debenture amounting to Rs. 1,00,00,000/- (INR One Crore Only) and redeemed 200 Non Convertible Debentures amounting to Rs 2,00,00,000/- (INR Two Crore Only).
6	The Total Loan Booked till 30.09.2025 amounts to Rs. 1,01,93,11,425/- (INR One Hundred One Crore Ninty Three Lakh Eleven Thousand Four Hundred Twenty Five Only). The Total Outstanding Non Convertible Debenture as on 30.09.2025 amount to Rs. 84,40,00,000/- (INR Eighty Four Crore Forty Lakh Only) and Secured Non Covertible Debenture as on 30.09.2025 amount to Rs. 1,63,00,000/- (INR One Crore Sixty Three Lakhs Only).
7	The Board of Directors, at its meeting held on November 10, 2025, has declared the 2nd interim dividend of Rs. 0.15 (1.5%) per equity share on the face value of Rs. 10 each. Thus total dividend for the year FY 2025-26 amounts to Rs. 0.30 (3.0%) per equity share of Rs. 10/- each.
8	Figures of previous quarter / year have been regrouped / reclassified to confirm to the figures of the current period / quarter / year.

For and on Behalf of the Board of Directors of
QGO FINANCE LTD

QGO FINANCE LIMITED NAVI MUMBAI

RACHANA ABHISHEK SINGI
MANAGING DIRECTOR
DIN No. 00166508
Date : 10th November, 2025
Place : Navi Mumbai

SIGNED FOR IDENTIFICATION
BY
R. C. RESHAMWALA & CO.
MUMBAI

R. C. RESHAMWALA & CO. CHARTERED ACCOUNTANTS MUMBAI