QGO Finance Limited's Transcript of Annual General Meeting dated September 11, 2026

Timing – 12:15 PM

Person responsible to Speak	Suggested Script
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**(START RECORDING)** Jai Hind and Good Afternoon to all. I, Rear Admiral Vineet Bakhshi, Chairman, Independent Director of the Company and Chairman of the Audit Committee take the chair and declare the meeting as commenced. I am delighted to welcome you all to the 33rd Annual General Meeting of QGO Finance Limited, being held through Video Conferencing and Other Audio-Visual Means. I am participating in this meeting from the Company's registered office in Navi Mumbai. We truly value your presence today, as your continued engagement and support play a vital role in shaping our journey. Since our last AGM, we have stayed focused on strengthening our business, delivering steady growth in our core areas, and building a stronger foundation for the opportunities ahead. The dedication of our team has enabled us to make meaningful progress, keeping us on course for sustained success. May I request the moderator/RTA to confirm whether the requisite quorum is present? (RTA to confirm that the requisite quorum is present) As informed by the moderator, we have the requisite quorum present to conduct the proceedings of this meeting. The quorum being present, I call this meeting to order. Before we start the main proceedings of the meeting, I would like to introduce the Directors, Key Managerial Personnel, and the auditors. **Mrs. Rachana Abhishek Singi**, Managing Director and Chairperson of the Asset Liability Management Committee and Credit Committee, attending this meeting from QGO Finance Limited, Navi Mumbai.

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Mrs. Rachana Singi (Managing Director)	Namaste, Jai hind and Good Afternoon
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mr. Alok Udai Pathak**, Chief Financial Officer attending this meeting from QGO Finance Limited, Navi Mumbai.
Mr. Alok Pathak (CFO)	Good afternoon to all
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mr. Virendra Jain**, Chairman of Stakeholder and Relationship Committee, Risk Management Committee and also an Independent Director, attending this meeting from QGO Finance Limited, Navi Mumbai
Mr. Virendra Jain	Good afternoon to all
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mrs. Deepika Nath**, Non - Executive Director, attending this meeting from Delhi, through Video conferencing
Mrs. Deepika Nath	Good afternoon, everyone
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mrs. Seema Pathak,** Non-Executive Director and Chairperson of the Nomination and Remuneration Committee was granted leave of absence and in her absence the committee has nominated **Mrs. Deepika Nath,** Non-Executive Director, to represent as Chairperson of the Nomination and Remuneration Committee.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Ms. Urmi Mohan Joiser**, Company Secretary, Compliance Officer and also our Chief Operating Officer of the Company, attending this meeting from QGO Finance Limited, Navi Mumbai
Ms. Urmi Joiser (COO & CS)	Jai Hind and Good Afternoon to all.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mr. Shashank Ghaisas,** Partner of **M/s. AVS & Associates,** appointed as Scrutinizer to scrutinize the e-voting in a fair and transparent manner, attending this meeting as Scrutinizer from Navi Mumbai through Video conferencing.
Mr. Shashank Ghaisas	Good afternoon, all.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mr. Manish Reshamwala** representing M/s. R. C. Reshamwala & Co. Chartered Accountants (Firm Registration Number-108832W), Statutory Auditors, attending this meeting from Mumbai through Video Conferencing.
Mr. Manish Reshamwala	Jai Hind and Good Afternoon to Everyone present.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Mr. Kiran Dhengale,** authorised representative of M/S. Himanshu Gajra & Co., Practicing Company Secretaries, the

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	Secretarial Auditor for FY 2025-26, attending this meeting from Mumbai through Video Conferencing.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	**Ms. Chandani Rathod** representing M/s. Chandani Rathod & Co., Chartered Accountants, internal auditors of the Company for FY 2025-26, attending this meeting from Navi Mumbai through Video Conferencing.
Ms. Chandani Rathod	Jai Hind and Good Afternoon to Everyone.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	Turning to our Company's performance, I'm pleased to share that QGO Finance Limited has demonstrated consistent growth and stability throughout the year. Now, let's review the financial performance of the company: • The Revenue from operations for the financial year 2025–26 stood at Rs.18,19,17,921 (Rupees Eighteen Crore Nineteen Lakh Seventeen Thousand Nine Hundred and Twenty-One), as compared to Rs.16,40,27,905 (Rupees Sixteen Crore Forty Lakh Twenty-Seven Thousand Nine Hundred and Five) in the financial year 2024–25; reflecting a growth of 10.91 percent in turnover. • This is further reflected in the Profit after Tax of Rs.3,37,27,871 (Rupees Three Crore Thirty-Seven Lakh Twenty-Seven Thousand Eight Hundred and Seventy-One) in the financial year 2025–26, as compared to Rs.3,06,62,216 (Rupees Three Crore Six Lakh Sixty-Two Thousand Two Hundred and Sixteen) in the financial year 2024–25; reflecting a growth of 10.00 percent in profits. • Our Earnings Per Share (EPS) for the year ended 31st March 2026 stood at Rs. 4.85 as compared to that in 31st March 2025 at Rs. 4.41, a growth of 9.98 percent. This performance reflects the strength of our systems and the quality of our processes. It is this discipline that has driven our consistent growth and helped us realise our full potential. I want to place on record my appreciation for our team — it is their effort that has made this progress possible, and I thank them for the strides we have achieved together this year. I would now request **Ms. Urmi Joiser,** our Company Secretary, to provide general instructions to the members regarding participation in this meeting.

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CIN: L65910MH1993PLC302405

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Ms. Urmi Joiser (COO & CS)	Thank You, Sir Dear Members, Good Afternoon. I am Urmi Joiser, Company Secretary, Compliance Officer and Chief Operating Officer of the Company. The 33rd Annual General meeting is being conducted through Video Conferencing or Other Audio-Visual Means in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. For the smooth and seamless conduct of the meeting, all members are on mute mode to avoid any disturbances from background noise. As the meeting is being conducted through audio-visual mode the facility for joining this meeting is made available for the members on a first-come-first-serve basis. Also, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available. As per the provisions of Companies Act, 2013 and SEBI Listing Regulations, the Company had provided its members the facility to cast the votes electronically, on the resolutions set forth in the Notice, through remote e-voting. Those members who have not cast their votes yet electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided and administered by National Securities Depository Limited. The voting period will commence at the conclusion of this meeting and shall remain open for 15 minutes from the conclusion of this meeting. For this, members are requested to cast their vote through the e-voting system provided by NSDL. We have appointed Mr. Shashank Ghaisas Partner of M/s. AVS & Associates, Practicing Company Secretaries as the Scrutinizer, who shall supervise the e-voting process and shall unblock the votes through remote e-voting and make at earliest, but not later than 2 working days from the conclusion of this Annual General Meeting, a consolidated scrutinizer's report and handover to the Chairman which shall be declared forthwith. After declaration of results, it can be seen on the website of the Company, BSE and NSDL. Now, I request the Chairman to continue the proceedings of the meeting and to move the resolutions to be considered at this Annual General Meeting.
Rear Admiral Vineet Bakhshi (Retired)	Thank you, Urmi

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(Chairman)	The 33rd AGM Notice and Annual Report for the financial year 2025-26 has already been electronically sent to those members whose email IDs were registered with the Company/RTA or Depository Participants. I request the members to permit me to take the Notice convening this meeting as read. The Secretarial Audit Report for the Financial Year 2025-26 as given by M/S. Himanshu Gajra & Co., our Practicing Company Secretaries, forms part of the Annual Report and the same does not have any qualifications whatsoever. Also, there are no qualifications in the statutory auditor's report. We will now take up the resolutions proposed to be passed in this AGM. The resolutions have been voted through remote e-voting. Therefore, as provided in the Secretarial Standards on General Meetings, there will be no proposing and seconding of resolution. The resolutions forming part of the Notice are: **A) Ordinary Resolutions** - **Item 1: To consider, approve and adopt the Audited Financial Statements of the Company for the Financial year ended March 31, 2026, together with the Reports of the Board and Auditors thereon.** **Item 2: To re-appoint Mrs. Seema Pathak (DIN: 01764469), who retires by rotation as a Director of the Company and being eligible, offers herself for re-appointment.** **B) Special Resolution –** **Item 3: To re-appoint Mrs. Rachana Singi (DIN: 00166508), as Managing Director of the Company.**
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	We will now have the Question Answer Session: We shall now begin with the Question & Answer session of the shareholders who have registered themselves as the speakers for the AGM. All the shareholders will be given 2 minutes to ask their questions:
Ms. Urmi Joiser	Our First Speaker is Mrs. Lekha Shah

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(COO & CS)	
Mrs. Lekha Shah	Hello, Yes madam, Respected Chairman Sir, Board of Directors and fellow Members Good Afternoon and regarding to everyone. Myself Lekha Shah and I am Joining this meeting from Mumbai. I would like to Say good luck sincerely Thank you to the Company Secretary Urmi Ma'am for sending the AGM report well in advance. I found the AGM report and I am delighted to say it is so beautiful, full of colours, Informative, Comprehensive and enrichment with the valuable practice and place. Once again Thank You So Much. My Company Secretary Urmi Ma'am, Chairman Sir, for opening remarks, so insightful and comprehensive that you have already addressed everything. I had in mind. I congratulate the Chairman Sir, Board of Directors, and all the employees for effective dedication. I appreciate the company performance and wish the management continue success, and growth, Best wishes for all the festivals happening right now. May God bless our unable to company to perform better in the coming time. Chairman Sir, I am confident that with your vision and determination, you will lead our company to the greater height and also, I pray to God. our company should progress, more and more under you and your team Sir. Again, I thank our Company Secretary Urmi Ma'am for the best performance and always outstanding support for all my doubts. Hence, I have no questions today, Sir. So, I would like to say I strongly and whole heartly extend my support all the resolution before the meeting today. Thank you, chairman, sir.
Ms. Urmi Joiser (COO & CS)	We'll move on to our next speaker. Mr. Dharmesh Pravinbhai Gosalia.
Moderator	He is not present.
Ms. Urmi Joiser (COO & CS)	Next Speaker is Mr. Anil Parekh
Mr. Anil Parekh	Hello, am I audible? Yes sir. Alok ji, kaise ho aap? Pehchante ho ya bhool gaye?
Mr. Alok Pathak (CFO)	I really know you. You are such a supportive person such a supportive shareholder. Thank you.
Mr. Anil Parekh	Alok Ji, aapki tabiyat ab achhi hogi, yahi dua hai. Aur baaki Board of Directors mein jo log baithe hain, ummeed hai ki sabhi achha kaam kar rahe honge. Urmi, what about you? I have not heard your voice since last two, three years. How you are doing?
Ms. Urmi Joiser (COO & CS)	Doing Well, Thank You for asking
Mr. Anil Parekh	Okay, I would like to congratulate all of you for giving very good results for 2025-26. But before that I would like to thank our

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	secretary team, Urmi Joiser and Madam Singh. I don't know a 1st name of that madam, but both are supportive and I have been given chance to speak at this forum. Thank You Very Much to both of you. now coming to annual report of this year 2025-26 we are up by 11% and our stake is up by 9.77%, Very good sir. And every year you are improving yourself with all the board of directors' efforts and dedication and determination, that's what I understand. Sir, our revenue is consistently improving and the net profit also has increased to 9.77%. Our net profit margin remains strong at 18.47%. It reflects disciplined underwriting and manageable credit cost despite a tight interest rate environment. Sir also I would like to congratulate all of you for robust long book expansion. Our advances portfolio grew 16.77% from 99 Crores to 116 Crores. That's very good sir. And our balance sheet is expanded very well, sir our value accreditation for is also very good and I'm very much pleased the way we are moving ahead. And every shareholder every shareholder has full trust in your capabilities to grow. I would love to end up here since there are so many meetings going on at the same time. Thank you very much for allowing me to speak. Hope to see you as soon as possible. Thank you, sir.
Ms. Urmi Joiser (COO & CS)	Thank you. We'll move on to our next speaker, Mrs. Shiny Shaji
Mrs. Shiny Shaji	Hello? Yes. Thank you. Good afternoon. Respective chairman sir, Board of directors and my fellow shareholders I am Shiny Shaji from Mumbai, 1st of all, I would like to thank the company for giving me this opportunity to speak today. I sincerely appreciate the company secretary Urmi Ma'am for sending the annual report in well in advance. I have gone through the annual report and found it very informative and I placed with the work and progress of the company. Chairman Sir your presentation was excellent, simple and easy to understand. Thank you for clearing, the explaining in the company's journey and future plans. I also thank company secretary Urmi Ma'am and secretarial team for the making the AGM arrangement smoothly and convenient for all shareholders. I also like to extend my warm wishes to everyone for all the upcoming festivals. I support all the resolution placed before the meeting and the wish the company continue to growth success and bright future. Thank you.
Ms. Urmi Joiser (COO & CS)	Thank you, ma'am. We'll move on to our next speaker, Mr. Aravind Kumar
Moderator	Mr. Arvind Kumar is not present.
Ms. Urmi Joiser (COO & CS)	We will now move on to our next speaker, Mr. Satish Shah

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Mr. Satish Shah	Hello Sir, Shriman Chairman Saheb aur Board of Directors, Mera naam Satish Shah hai. Aapne apni Chairman's Speech mein company ki performance ko bahut achhe se samjhaya. Is saal company ka performance bhi achha raha hai aur company ki investor services bhi bahut achhi hain. Aaj jo bhi resolutions rakhe gaye hain, un sabhi mein mera poora support hai. Thank you.
Ms. Urmi Joiser (COO & CS)	Thank You So Much Sir, our next speaker is Mrs. Prakashini Shenoy.
Moderator	Mrs. Prakashini Shenoy is not Present.
Ms. Urmi Joiser (COO & CS)	Our Next speaker is Mr. Rajendra Jamnadas Sheth
Moderator	Mr. Rajendra Jamnadas Sheth is not Present.
Ms. Urmi Joiser (COO & CS)	Our Next speaker is Mr. Bimal Kumar Agarwal.
Mr. Bimal Kumar Agarwal.	Hello, can you hear me? Yes sir. 1st of all, I like to thank the company only team for sending me the physical copy of the annual reporting in well in times. So, when there's a trust in the company, we I got NO question to ask and I already supported all the resolution for the same. That's all from me. Thank you very much and please continue with good video content in future. That's all from you.
Ms. Urmi Joiser (COO & CS)	Our next speaker is Mr. Manjeet Singh.
Moderator	Mr. Manjeet Singh is not Present.
Ms. Urmi Joiser (COO & CS)	We have not received any others requests for speaking by any other shareholders. May I request chairman sir to Continue.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	Thank you, that brings us to the end of the question answer session. I thank all the shareholders who have joined this meeting.
Rear Admiral Vineet Bakhshi (Retired) (Chairman)	As there is no other item on the agenda to be transacted, I would like to take this opportunity to extend my heartfelt thanks to our shareholders, board members, employees, and clients. Your trust and support remain the driving force behind our journey. Together, we continue to strengthen our foundation, embrace new opportunities, and prepare ourselves to meet future challenges with confidence. We value virtue over material, customer over material & our people over material. Thank you once again for your continued commitment to QGO Finance Limited. I look forward to the journey ahead and to celebrating many more milestones together.

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	Now, I declare the meeting closed. Members present for this AGM who have not voted earlier through remote e-voting may cast their votes now, as the electronic voting facility will remain open for the next 15 minutes. **(STOP RECORDING)**

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